



Apex MYGASM Single-Premium Deferred Multiyear Guaranteed Annuity

At a Glance

Issued by Delaware Life Insurance Company (Waltham, MA)

Apex MYGASM is a single-premium tax-deferred fixed-rate annuity with multiple interest rate guarantee periods. For people who are concerned about market volatility, it provides a simple, steady, guaranteed way to build retirement savings without the risk of investing in stocks, bonds, or mutual funds.

If you have a separate, large sum you'd like to protect and potentially grow to supplement your retirement income, Apex MYGASM offers:

- Flexibility to allocate across multiple guaranteed fixed interest rate periods**
- Protection of your principal**
- Tax-deferred growth until you take withdrawals**
- Free withdrawal amount in Year 1***

Summary of Key Features

For more details, see the Apex MYGASM Disclosure Statement.

Guarantee Periods	3, 5, or 7 years Premiums may be allocated to more than one interest guarantee term (subject to meeting minimum allocation amounts)
Maximum Issue Age	85 (for owners and annuitants)
Ownership Requirements	Owner must be the annuitant, except when a trust is the owner
Premium	<ul style="list-style-type: none"> • Minimum: \$10,000 nonqualified; \$5,000 qualified • Maximum: \$1,000,000 per owner without Delaware Life approval
Plan Types	Nonqualified and qualified IRA, SEP-IRA (Rollover/Transfers), and Roth IRA

*Available free withdrawal amount in Year 1—10% of total premiums paid, or required minimum distribution (RMD), if greater—and then withdrawal amount each year thereafter (10% of the most recent contract anniversary value, or RMD, if greater). The taxable portion of any withdrawal is taxed as ordinary income. In a nonqualified plan, since it is funded with after-tax money, only the earnings portion of any withdrawal would be taxed as ordinary income. Withdrawals made before age 59½ may be subject to an additional 10% federal tax penalty.

There is no additional tax benefit to purchasing an annuity within a qualified retirement plan. If you choose to purchase an annuity in a qualified retirement plan, you should do so for reasons other than tax deferral, such as the features and benefits of the annuity.

**NOT FDIC INSURED | MAY LOSE VALUE | NO BANK OR CREDIT UNION GUARANTEE
NOT A DEPOSIT | NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY OR NCUA/NCUSIF**

Automatic Renewals to Age 95	You have 30 days at the end of each guarantee period to select a new guarantee period, elect a settlement option, or withdraw the account value with no surrender charge or market value adjustment (MVA). If no election is made, the policy automatically renews using the previous guarantee period at the current rate.*																																													
Free Withdrawals of up to 10% Each Year¹	In the first contract year, 10% of total premiums paid, or the required minimum distribution (RMD) amount, if greater, can be withdrawn free of surrender charges. In the second contract year and thereafter, 10% of the most recent contract anniversary value, or RMD, if greater, can be withdrawn free of surrender charges.																																													
Market Value Adjustment (MVA)	This adjustment is applied to withdrawals and surrenders in excess of the 10% free withdrawal limit made at any time other than the 30-day window prior to the end of a guarantee period. The MVA is equal to the amount withdrawn or surrendered, less any available free withdrawal amount, times the MVA Factor which is linked to the Moody's Bond Indices – corporate average rate. MVA does not apply to penalty-free withdrawals, the payment of a death benefit, or at the end of the guarantee period. It is applicable in all states but California has caps and floors that are applied to the MVA factor.																																													
Surrender Charge Schedule	<table border="1" style="width: 100%; text-align: center;"> <thead> <tr> <th colspan="9">Withdrawal and Surrender Charges by Guarantee Period Year</th> </tr> <tr> <th>Term</th> <th>Year 1</th> <th>Year 2</th> <th>Year 3</th> <th>Year 4</th> <th>Year 5</th> <th>Year 6</th> <th>Year 7</th> <th>Year 7</th> </tr> </thead> <tbody> <tr> <td>3 Year</td> <td>9%</td> <td>8%</td> <td>7%</td> <td>0%</td> <td>0%</td> <td>0%</td> <td>0%</td> <td>0%</td> </tr> <tr> <td>5 Year</td> <td>9%</td> <td>8%</td> <td>7%</td> <td>6%</td> <td>5%</td> <td>0%</td> <td>0%</td> <td>0%</td> </tr> <tr> <td>7 Year</td> <td>9%</td> <td>8%</td> <td>7%</td> <td>6%</td> <td>5%</td> <td>4%</td> <td>3%</td> <td></td> </tr> </tbody> </table>	Withdrawal and Surrender Charges by Guarantee Period Year									Term	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 7	3 Year	9%	8%	7%	0%	0%	0%	0%	0%	5 Year	9%	8%	7%	6%	5%	0%	0%	0%	7 Year	9%	8%	7%	6%	5%	4%	3%	
Withdrawal and Surrender Charges by Guarantee Period Year																																														
Term	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 7																																						
3 Year	9%	8%	7%	0%	0%	0%	0%	0%																																						
5 Year	9%	8%	7%	6%	5%	0%	0%	0%																																						
7 Year	9%	8%	7%	6%	5%	4%	3%																																							
Systematic Withdrawals	<p>May be taken annually, semiannually, quarterly, or monthly</p> <ul style="list-style-type: none"> • Minimum amount is \$100 • Minimum account value of \$2,000 must be maintained 																																													
Annuitization Options	<p>Currently available annuitization options:</p> <ul style="list-style-type: none"> • Single-life annuity • Single-life annuity with 10-year period certain annuity • Joint and last survivor annuity • Period certain annuity (10 to 30 years) • Joint and survivor annuity (10- to 30-year period certain) <p>Period certain annuity option cannot extend beyond the life expectancy of the owner/annuitant.</p>																																													
Terminal Illness Waiver	<ul style="list-style-type: none"> • Waives early withdrawal charges after first contract anniversary, for a one-time withdrawal if you have a terminal illness • Subject to state availability and restrictions 																																													
Nursing Home Waiver	<ul style="list-style-type: none"> • Waives early withdrawal charges after first contract anniversary, for a one-time withdrawal if you are confined to a hospital or nursing facility for at least 90 days, as long as the contract is purchased before your 76th birthday • Subject to state availability and restrictions 																																													
Death Benefit	If you die before you begin receiving annuity income payments, your beneficiary (or beneficiaries) will receive the greater of account value or surrender value of your annuity, including all of the interest you've earned, minus any withdrawals. If the beneficiary requests it or the state requires it, taxes may also be withheld.																																													

*Contracts issued in the state of Delaware will renew into a 1-year term with no surrender charges or MVA. Florida limits multiyear renewals for contracts issued to those 65 years and older. After the 10th contract anniversary in Florida, renewals will be made using a 1-year term.

¹ The taxable portion of any withdrawal is taxed as ordinary income. In a nonqualified plan, since it is funded with after-tax money, only the earnings portion of any withdrawal would be taxed as ordinary income. Withdrawals made before age 59½ may be subject to an additional 10% federal tax penalty.

There is no additional tax benefit to purchasing an annuity within a qualified retirement plan. If you choose to purchase an annuity in a qualified retirement plan, you should do so for reasons other than tax deferral, such as the features and benefits of the annuity.

Guarantees are backed by the financial strength and claims-paying ability of Delaware Life Insurance Company (Waltham, MA). Policies and contracts are issued by Delaware Life Insurance Company. For use with Delaware Life Insurance Company base policy forms ICC20-DLIC-MYGA and DLIC20-MYGA and state-specific variations where applicable. Policy and rider form numbers may vary by state. Products, riders, and features may vary by state, and may not be available in all states. This material may not be approved in all states. Ask your financial professional for more information.

Annuity products offered by Delaware Life Insurance Company (Waltham, MA).

Delaware Life Insurance annuities have limitations, exclusions, charges, termination provisions, and terms for keeping them in force. Please contact your financial professional for complete details.

They are long-term vehicles designed for retirement purposes. They are not intended to replace emergency funds, to be used as income for day-to-day expenses, or to fund short-term savings goals.

Delaware Life Insurance Company (Waltham, MA) is authorized to transact business in all states (except New York), the District of Columbia, Puerto Rico, and the U.S. Virgin Islands and is a member of Group One Thousand One (Group1001).

This profile is a general description of the product. Please read your contract and disclosure statement for definitions and complete terms and conditions, as this is a summary of the annuity's features.

This communication is for informational purposes only. It is not intended to provide, and should not be interpreted as, individualized investment, legal, or tax advice. To obtain such advice, please consult with your investment, legal, or tax professional.

delawarelife.com

Service Center: P.O. Box 80428, Indianapolis, IN 46280
Sales Support: 844.DEL.SALE (844.335.7253)
Customer Service: 800.374.3714

**NOT FDIC INSURED | MAY LOSE VALUE | NO BANK OR CREDIT UNION GUARANTEE
NOT A DEPOSIT | NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY OR NCUA/NCUSIF**