



Delaware Life Assured Income 7SM
Fixed Index Annuity
Personalized Hypothetical Annuity Illustration

Prepared For
Valued Client

Prepared On
January 20, 2018

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- Not FDIC/NCUA Insured • May Lose Value • No Bank/Credit Union Guarantee
- Not a Deposit • Not Insured By Any Federal Government Agency

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Welcome to Your Illustration

Thank you for considering a Delaware Life fixed index annuity as part of your plan for long-term financial security. This illustration is designed to familiarize you with some of the key aspects of a Delaware Life fixed index annuity by demonstrating how an investment could perform under various hypothetical scenarios over an extended period of time.

These scenarios depict minimum guaranteed values, as well as hypothetical historical values that have been calculated based on the assumed past performance of certain indices and on the fixed interest rate (if such allocation is chosen). This Delaware Life fixed index annuity and available indices did not exist during the duration of the time frame illustrated. Illustrated values represent hypothetical historical information only and reflect current caps, spreads and participation rates, which are not guaranteed. Remember: past performance is not a guarantee of future performance or performance expectations. While this illustration does generally demonstrate how index performance may affect the value of your contract and underlying guarantees, it does not project or predict future values or results, and values shown are not guaranteed unless specifically labeled as such. Actual values may be higher or lower than those shown, but will not be less than the guaranteed values shown.

The Delaware Life Assured Income 7SM fixed index annuity is a flexible premium fixed index annuity with an included Guaranteed Lifetime Withdrawal Benefit. Fixed index annuities are insurance contracts between an owner (or owners) and a life insurance company which earn interest based on a fixed interest rate and/or changes in an external index (or indices); however, the contracts do not own shares in any index, index fund, or equity or bond investment. Throughout this illustration, Delaware Life Insurance Company may be referred to as "Delaware Life," "we," "us," or "our."

This is a hypothetical illustration - not a fixed index annuity contract.

The purchase of an annuity is an important and long-term financial decision. We have included our Disclosure Statement along with this illustration. The Disclosure Statement contains information regarding the fixed index annuity contract, which should be read carefully before applying. You should also review the Buyer's Guide provided at the time of purchase, if applicable, for more detailed information.

Guarantees are backed by the financial strength and claims-paying ability of Delaware Life Insurance Company.

Illustrations of the optional Guaranteed Lifetime Withdrawal Benefit ("GLWB"), which provides guaranteed lifetime payments, include the current annual fee of 0.90%. The fee is assessed against the Benefit Base and deducted from the Account Value at the end of each contract year.

Product availability may vary among states, and some features may not be available in all states.

Delaware Life Assured Income 7SM Fixed Index Annuity

The Delaware Life Assured Income 7SM fixed index annuity is designed to provide guaranteed lifetime income. It offers a balance of simple, attractive crediting options to grow retirement money and sought-after guaranteed income for life. A fixed index annuity is intended for retirement or other long-term needs. It is intended for a person who is focused on retirement income planning while having sufficient cash or other liquid assets for living expenses and other unexpected emergencies, such as medical expenses. A fixed index annuity is not a registered security or stock market investment and does not directly participate in any stock or equity investments or index.

Delaware Life Assured Income 7SM may include a Market Value Adjustment (MVA), depending upon the state in which it is issued. When you make a withdrawal the amount you receive may be increased or decreased by MVA. If interest rates on which the MVA is based go up after you buy your annuity, the MVA likely will decrease the amount you receive. If interest rates go down, the MVA will likely increase the amount you receive. MVA is not applied when Death Benefit payments are made.

Prepared for: Valued Client
Prepared by: Valued Producer

Summary of Information Used to Prepare this Illustration

Prepared For	Valued Client	Prepared By	Valued Producer
Owner	Male, 55	Issue State	Massachusetts
Premium	\$100,000.00	Plan Type	Non-Qualified
GLWB Coverage	Single Lifetime Income	Income Start Year	11

Allocations

	Allocation %	Current Rate
S&P 500 Index 1 Year Point-To-Point With Cap Rate	50%	4.50% (Cap Rate)
S&P 500 Index 1 Year Performance Trigger	50%	3.75% (PT Interest Rate)

Fixed Account Rates, Index Cap Rates, and PT Interest Rates are established when you purchase your Contract and are applicable for the initial Term. On each subsequent Contract Anniversary we can change these rates for the coming Contract Year. These subsequent rates will never be less (in the case of a minimum guarantee) or more (in the case of a maximum guarantee) than the guaranteed rates below. These rates would also be found in the Contract.

Index Cap Rate	Minimum:	1.00%
Performance Trigger Interest Rate	Minimum:	1.00%
Fixed Rate	Minimum:	1.00%

Guaranteed Lifetime Withdrawal Benefit ("GLWB")

The guaranteed lifetime withdrawal benefit provides income for you and your spouse (if elected), even if your Account Value should go to zero. Your Benefit Base will grow by a guaranteed 9% simple interest roll-up per year for 10 years. The Benefit Base is the amount on which your lifetime income is calculated. The Benefit Base is not a cash or surrender value or death benefit and is not available as a lump sum.

Prepared for: Valued Client
Prepared by: Valued Producer

Definitions and Key Terms

Please see the Disclosure Statement for a more detailed explanation of these terms, their conditions, and limitations.

Age

Attained age at the end of each Contract Year for the Contract Owner(s) or Annuitant in the case of non-natural ownership.

Aggregate Credited Rate

The cumulative growth rate of all elected investment strategies over the period of one Contract Year.

Account Value

Is the sum of the current Fixed Account Value plus the current Index Account Values. The Death Benefit is also equal to the Account Value.

Contract Year

A one-year period starting on the illustration effective date and each one-year period thereafter.

Minimum Guaranteed Surrender Value (MGSV)

The MGSV is a separate value, tracked independently from the Account Value. You are guaranteed a surrender value of no less than the Minimum Guaranteed Surrender Value. The surrender value can be no less than the minimum benefits required by the state.

Interest Credited Amount

The amount of interest added to the Account Value.

Index Cap Rate

A Cap is a limit we use to calculate the credited rate for an index account with some index strategies. If the term change exceeds the cap, the credited rate is equal to the term's cap percentage. An initial Cap is established when you purchase the Contract. For each subsequent Term, we may change the Cap for the Term.

PT Interest Rate

An interest rate that is used in the calculation of the Index Interest Rate. The initial PT Interest Rate is declared on the Contract Date and guaranteed for the Term shown in the Specifications Pages. The PT Interest Rate for future Terms will be declared on each Term End Date and guaranteed for the following Term. The Guaranteed Minimum PT Interest Rate is shown in the Specifications Pages.

Market Value Adjustment

A Market Value Adjustment is an adjustment made to the Surrender Value that may increase or decrease the amount you receive upon a withdrawal from or surrender of Your Contract, or the amount You apply to a Settlement Option.

Settlement Option

An annuity payment option made available under your Contract.

Surrender Value

The greater of:

1. the Account Value less any applicable Withdrawal & Surrender Charges, after any applicable Market Value Adjustment; or
2. the Minimum Guaranteed Surrender Value.

Withdrawals

Any withdrawal of a portion of the Account Value. May be subject to Withdrawal & Surrender Charges after any applicable Market Value Adjustment.

Withdrawal and Surrender Charges

Charges that are imposed when withdrawals in excess of the Free Withdrawal Amount are taken during the first seven Contract Years in the following percentages: 7%, 6%, 5%, 4%, 3%, 2% and 1%.

Guaranteed Lifetime Withdrawal Benefit ("GLWB")

Benefit Base

The Benefit Base is the amount used to calculate the Guaranteed Annual Lifetime Income. **The Benefit Base is not available for withdrawal, surrender, as a Death Benefit, or for application to any Settlement Option except the Guaranteed Annual Life Income Settlement Option.**

Guaranteed Annual Lifetime Income

The amount you can withdraw in each Contract Year after the Income Start Date without reducing the Guaranteed Annual Lifetime Income available in future Contract Years.

Lifetime Payment Factor

The factor established and applied to the Benefit Base on the Income Start Date to determine the Guaranteed Annual Lifetime Income.

Income Start Date

The date you elect to begin withdrawals of Your Guaranteed Annual Lifetime Income. The Income Start Date cannot be earlier than the end of the Waiting Period. Prior to the Income Start Date, currently one year.

Step Up

This is the opportunity on each Contract Anniversary following the Income Start Date to determine if a larger Guaranteed Annual Lifetime Income may be payable as a result of Account Value growth. If the Account Value on the Contract Anniversary multiplied by the Lifetime Payment Factor established on the Income Start Date is greater than the Guaranteed Annual Lifetime Income, the Guaranteed Annual Lifetime Income will be increased to this amount.

Rider Fee

The charge for the Rider, calculated as the Rider Fee Rate multiplied by the Benefit Base. The Rider Fee is deducted from the Account Value on each Contract Anniversary while the Account Value is greater than zero and this Rider is in force.

Rider Fee Refund

Prior to the Income Start Date, We will refund the sum of Rider Fees paid during the Rider Fee Refund Period (10 Years) if there have been no withdrawals from the contract and an owner dies, unless this Rider is continued upon a Spousal Continuation of the contract; or the rider is terminated after the end of the Roll-up Bonus Period (10 Years).

Roll-up Base

The basis for determining the Roll-up Bonus Credit. The Roll-up Bonus Base only exists during the Roll-up Bonus Period. **The Roll-up Bonus Base is not available for withdrawal, surrender, as a Death Benefit, or for application to any Settlement Option.**

Roll-up Period

The maximum time period from the Contract Date over which the Benefit Base will accumulate with Stacked Roll-up Interest Credits. The Roll-up Period is currently 10 years. The Roll-up Period ends on the Income Start Date. The Roll-up Period and this Rider will terminate automatically in the event the Account Value is reduced to zero prior to the Income Start Date.

Please see the Disclosure Statement for additional details.

THIS IS AN ILLUSTRATION ONLY. AN ILLUSTRATION IS NOT INTENDED TO PREDICT ACTUAL PERFORMANCE. INTEREST RATES, DIVIDENDS, OR VALUES THAT ARE SET FORTH IN THE ILLUSTRATION ARE NOT GUARANTEED, EXCEPT FOR THOSE ITEMS CLEARLY LABELED AS GUARANTEED.

Prepared for: Valued Client
Prepared by: Valued Producer

Minimum Guaranteed Values

This page illustrates the hypothetical future values of your Contract and Rider, assuming all allocations earn their minimum contractually guaranteed rates in all years: 0% per year for index allocations, and 1% per year for Fixed Rate allocations.

Premium: \$100,000.00

GLWB

End of Contract Year	Age	Aggregate Credited Rate ¹	Interest Credited to Your Account	Withdrawals	Account Value ^{2,3}	Surrender Value ⁴	Guaranteed Annual Lifetime Income ⁵
1	56	0.00%	0	0	99,019	92,088	0
2	57	0.00%	0	0	97,957	92,674	4,469
3	58	0.00%	0	0	96,814	92,463	4,956
4	59	0.00%	0	0	95,590	92,154	5,461
5	60	0.00%	0	0	94,285	91,963	5,984
6	61	0.00%	0	0	92,899	92,883	6,525
7	62	0.00%	0	0	91,432	93,812	7,084
8	63	0.00%	0	0	89,884	94,750	7,661
9	64	0.00%	0	0	88,255	95,697	8,256
10	65	0.00%	0	0	86,545	96,654	8,869
11	66	0.00%	0	9,500	75,335	88,026	9,500
12	67	0.00%	0	9,500	64,125	79,311	9,500
13	68	0.00%	0	9,500	52,915	70,509	9,500
14	69	0.00%	0	9,500	41,705	61,619	9,500
15	70	0.00%	0	9,500	30,495	52,641	9,500
16	71	0.00%	0	9,500	19,285	43,572	9,500
17	72	0.00%	0	9,500	8,075	34,413	9,500
18	73	0.00%	0	9,500	0	25,162	9,500
19	74	0.00%	0	9,500	0	15,819	9,500
20	75	0.00%	0	9,500	0	6,382	9,500
21	76	0.00%	0	9,500	0	0	9,500
22	77	0.00%	0	9,500	0	0	9,500
23	78	0.00%	0	9,500	0	0	9,500
24	79	0.00%	0	9,500	0	0	9,500
25	80	0.00%	0	9,500	0	0	9,500
26	81	0.00%	0	9,500	0	0	9,500
27	82	0.00%	0	9,500	0	0	9,500
28	83	0.00%	0	9,500	0	0	9,500
29	84	0.00%	0	9,500	0	0	9,500
30	85	0.00%	0	9,500	0	0	9,500
40	95	0.00%	0	9,500	0	0	9,500

1. Combined result of any fixed interest rate and any index interest rates
2. Reduced by rider fees and increased by Index/Fixed Interest Credited
3. The Death Benefit amount is equal to the greater of Account Value or Surrender Value
4. The Surrender Value would be the greatest of the Account Value less Withdrawal and Surrender Charges but not including any MVA or the MGSV.
5. For Income payments begun in the year indicated.

Prepared for: Valued Client
 Prepared by: Valued Producer

Minimum Guaranteed Values - GLWB Detail

This page illustrates the hypothetical future values of your Contract and Rider, assuming all allocations earn their minimum contractually guaranteed rates in all years: 0% per year for index allocations, and 1% per year for Fixed Rate allocations.

Premium: \$100,000.00

End of Contract Year	Age	Withdrawals	Rider Fee Refund ¹	Account Value ^{2,3}	Benefit Base	Lifetime Payment Factor	Guaranteed Annual Lifetime Income ⁴
1	56	0	981	99,019	109,000	4.10	0
2	57	0	2,043	97,957	118,000	4.20	4,469
3	58	0	3,186	96,814	127,000	4.30	4,956
4	59	0	4,410	95,590	136,000	4.40	5,461
5	60	0	5,715	94,285	145,000	4.50	5,984
6	61	0	7,101	92,899	154,000	4.60	6,525
7	62	0	8,568	91,432	163,000	4.70	7,084
8	63	0	10,116	89,884	172,000	4.80	7,661
9	64	0	11,745	88,255	181,000	4.90	8,256
10	65	0	13,455	86,545	190,000	5.00	8,869
11	66	9,500	0	75,335	190,000	0.00	9,500
12	67	9,500	0	64,125	190,000	0.00	9,500
13	68	9,500	0	52,915	190,000	0.00	9,500
14	69	9,500	0	41,705	190,000	0.00	9,500
15	70	9,500	0	30,495	190,000	0.00	9,500
16	71	9,500	0	19,285	190,000	0.00	9,500
17	72	9,500	0	8,075	190,000	0.00	9,500
18	73	9,500	0	0	190,000	0.00	9,500
19	74	9,500	0	0	190,000	0.00	9,500
20	75	9,500	0	0	190,000	0.00	9,500
21	76	9,500	0	0	190,000	0.00	9,500
22	77	9,500	0	0	190,000	0.00	9,500
23	78	9,500	0	0	190,000	0.00	9,500
24	79	9,500	0	0	190,000	0.00	9,500
25	80	9,500	0	0	190,000	0.00	9,500
26	81	9,500	0	0	190,000	0.00	9,500
27	82	9,500	0	0	190,000	0.00	9,500
28	83	9,500	0	0	190,000	0.00	9,500
29	84	9,500	0	0	190,000	0.00	9,500
30	85	9,500	0	0	190,000	0.00	9,500
40	95	9,500	0	0	190,000	0.00	9,500

1. If no prior withdrawals and qualifications described under Rider Fee Refund are met
2. Reduced by rider fees and increased by Index/Fixed Interest Credited
3. The Death Benefit amount is equal to the greater of Account Value or Surrender Value
4. For Income payments begun in the year indicated

Please review the entire Disclosure Statement for more detailed information on how the GLWB Rider functions.

Prepared for: Valued Client
 Prepared by: Valued Producer

Hypothetical Projections - Based on Returns Through Most Recent Month-End

This page illustrates the future values of your Contract and key Rider values, assuming all allocations earn rates equivalent to the assumed historical returns earned by the selected fixed or index strategies during the 10-year period ending on the most recent month-end for which index performance is available. The most recent month-end for which returns are available is December 2017. Periods longer than 10 years are represented by repeating the most recent 10-year cycle. Hypothetical returns are not guaranteed, nor intended to be indicative of future return expectations.

Premium: \$100,000.00

GLWB

End of Contract Year	Age	Aggregate Credited Rate ¹	Interest Credited to Your Account	Withdrawals	Account Value ^{2,3}	Surrender Value ⁴	Guaranteed Annual Lifetime Income ⁵
1	56	0.00%	0	0	99,019	92,088	0
2	57	4.13%	4,085	0	102,042	96,513	4,469
3	58	4.13%	4,211	0	105,109	100,364	4,956
4	59	0.00%	0	0	103,885	100,150	5,461
5	60	4.13%	4,288	0	106,868	103,974	5,984
6	61	4.13%	4,413	0	109,895	107,911	6,525
7	62	4.13%	4,539	0	112,967	111,947	7,084
8	63	0.00%	0	0	111,419	111,419	7,661
9	64	4.13%	4,604	0	114,393	114,393	8,256
10	65	4.13%	4,728	0	117,411	117,411	8,869
11	66	0.00%	0	9,500	106,201	106,201	9,500
12	67	4.13%	3,998	9,500	98,990	98,990	9,500
13	68	4.14%	3,701	9,500	91,481	91,481	9,500
14	69	0.00%	0	9,500	80,271	80,271	9,500
15	70	4.14%	2,928	9,500	71,989	71,989	9,500
16	71	4.14%	2,586	9,500	63,365	63,365	9,500
17	72	4.14%	2,230	9,500	54,385	54,385	9,500
18	73	0.00%	0	9,500	43,175	43,175	9,500
19	74	4.14%	1,395	9,500	33,359	33,359	9,500
20	75	4.14%	988	9,500	23,137	23,137	9,500
21	76	0.00%	0	9,500	11,927	11,927	9,500
22	77	4.14%	101	9,500	818	818	9,500
23	78	0.00%	0	9,500	0	0	9,500
24	79	0.00%	0	9,500	0	0	9,500
25	80	0.00%	0	9,500	0	0	9,500
26	81	0.00%	0	9,500	0	0	9,500
27	82	0.00%	0	9,500	0	0	9,500
28	83	0.00%	0	9,500	0	0	9,500
29	84	0.00%	0	9,500	0	0	9,500
30	85	0.00%	0	9,500	0	0	9,500
40	95	0.00%	0	9,500	0	0	9,500

1. Combined result of any fixed interest rate and any index interest rates
2. Reduced by rider fees and increased by Index/Fixed Interest Credited
3. The Death Benefit amount is equal to the greater of Account Value or Surrender Value
4. The Surrender Value would be the greatest of the Account Value less Withdrawal and Surrender Charges but not including any MVA or the MGSV.
5. For Income payments begun in the year indicated

The values in this illustration are not guaranteed except when identified as such. Features including caps, spreads, participation rates or other interest crediting adjustments are subject to change. Actual values other than minimum guaranteed values may be higher or lower than illustrated here. Please review the entire Disclosure Statement and Buyer's Guide (if applicable) for more detailed information.

Minimum Guaranteed Values can be found on page 6.

Prepared for: Valued Client
 Prepared by: Valued Producer

Hypothetical Projections GLWB Rider Detail - Through Most Recent Month-End

This page illustrates the future values of your Contract and key Rider values, assuming all allocations earn rates equivalent to the assumed historical returns earned by the selected fixed or index strategies during the 10-year period ending on the most recent month-end for which index performance is available. The most recent month-end for which returns are available is December 2017. Periods longer than 10 years are represented by repeating the most recent 10-year cycle. Hypothetical returns are not guaranteed, nor intended to be indicative of future return expectations.

Premium: \$100,000.00

End of Contract Year	Age	Withdrawals	Rider Fee Refund ¹	Account Value ^{2,3}	Benefit Base	Lifetime Payment Factor	Guaranteed Annual Lifetime Income ⁴
1	56	0	981	99,019	109,000	4.10	0
2	57	0	2,043	102,042	118,000	4.20	4,469
3	58	0	3,186	105,109	127,000	4.30	4,956
4	59	0	4,410	103,885	136,000	4.40	5,461
5	60	0	5,715	106,868	145,000	4.50	5,984
6	61	0	7,101	109,895	154,000	4.60	6,525
7	62	0	8,568	112,967	163,000	4.70	7,084
8	63	0	10,116	111,419	172,000	4.80	7,661
9	64	0	11,745	114,393	181,000	4.90	8,256
10	65	0	13,455	117,411	190,000	5.00	8,869
11	66	9,500	0	106,201	190,000	0.00	9,500
12	67	9,500	0	98,990	190,000	0.00	9,500
13	68	9,500	0	91,481	190,000	0.00	9,500
14	69	9,500	0	80,271	190,000	0.00	9,500
15	70	9,500	0	71,989	190,000	0.00	9,500
16	71	9,500	0	63,365	190,000	0.00	9,500
17	72	9,500	0	54,385	190,000	0.00	9,500
18	73	9,500	0	43,175	190,000	0.00	9,500
19	74	9,500	0	33,359	190,000	0.00	9,500
20	75	9,500	0	23,137	190,000	0.00	9,500
21	76	9,500	0	11,927	190,000	0.00	9,500
22	77	9,500	0	818	190,000	0.00	9,500
23	78	9,500	0	0	190,000	0.00	9,500
24	79	9,500	0	0	190,000	0.00	9,500
25	80	9,500	0	0	190,000	0.00	9,500
26	81	9,500	0	0	190,000	0.00	9,500
27	82	9,500	0	0	190,000	0.00	9,500
28	83	9,500	0	0	190,000	0.00	9,500
29	84	9,500	0	0	190,000	0.00	9,500
30	85	9,500	0	0	190,000	0.00	9,500
40	95	9,500	0	0	190,000	0.00	9,500

1. If no prior withdrawals and qualifications described under Rider Fee Refund are met
2. Reduced by rider fees and increased by Index/Fixed Interest Credited
3. The Death Benefit amount is equal to the greater of Account Value or Surrender Value
4. For Income payments begun in the year indicated

Please review the entire Disclosure Statement for more detailed information on how the GLWB Rider functions.

Minimum Guaranteed Values can be found on page 6.

Prepared for: Valued Client
 Prepared by: Valued Producer

Hypothetical Projections - Calendar Year Returns

This page illustrates the future values of your Contract and key Rider values, assuming all allocations earn rates equivalent to the historical returns earned by the selected fixed or index strategies during the most recent 10 calendar-year period. Periods longer than 10 years are represented by repeating the most recent 10-year cycle. Hypothetical returns are not guaranteed, nor intended to be indicative of future return expectations.

Premium: \$100,000.00

GLWB

End of Contract Year	Age	Aggregate Credited Rate ¹	Interest Credited to Your Account	Withdrawals	Account Value ^{2,3}	Surrender Value ⁴	Guaranteed Annual Lifetime Income ⁵
1	56	0.00%	0	0	99,019	92,088	0
2	57	4.13%	4,085	0	102,042	96,513	4,469
3	58	4.13%	4,211	0	105,109	100,364	4,956
4	59	0.00%	0	0	103,885	100,150	5,461
5	60	4.13%	4,288	0	106,868	103,974	5,984
6	61	4.13%	4,413	0	109,895	107,911	6,525
7	62	4.13%	4,539	0	112,967	111,947	7,084
8	63	0.00%	0	0	111,419	111,419	7,661
9	64	4.13%	4,604	0	114,393	114,393	8,256
10	65	4.13%	4,728	0	117,411	117,411	8,869
11	66	0.00%	0	9,500	106,201	106,201	9,500
12	67	4.13%	3,998	9,500	98,990	98,990	9,500
13	68	4.14%	3,701	9,500	91,481	91,481	9,500
14	69	0.00%	0	9,500	80,271	80,271	9,500
15	70	4.14%	2,928	9,500	71,989	71,989	9,500
16	71	4.14%	2,586	9,500	63,365	63,365	9,500
17	72	4.14%	2,230	9,500	54,385	54,385	9,500
18	73	0.00%	0	9,500	43,175	43,175	9,500
19	74	4.14%	1,395	9,500	33,359	33,359	9,500
20	75	4.14%	988	9,500	23,137	23,137	9,500
21	76	0.00%	0	9,500	11,927	11,927	9,500
22	77	4.14%	101	9,500	818	818	9,500
23	78	0.00%	0	9,500	0	0	9,500
24	79	0.00%	0	9,500	0	0	9,500
25	80	0.00%	0	9,500	0	0	9,500
26	81	0.00%	0	9,500	0	0	9,500
27	82	0.00%	0	9,500	0	0	9,500
28	83	0.00%	0	9,500	0	0	9,500
29	84	0.00%	0	9,500	0	0	9,500
30	85	0.00%	0	9,500	0	0	9,500
40	95	0.00%	0	9,500	0	0	9,500

1. Combined result of any fixed interest rate and any index interest rates
2. Reduced by rider fees and increased by Index/Fixed Interest Credited
3. The Death Benefit amount is equal to the greater of Account Value or Surrender Value
4. The Surrender Value would be the greatest of the Account Value less Withdrawal and Surrender Charges but not including any MVA or the MGSV.
5. For Income payments begun in the year indicated

The values in this illustration are not guaranteed except when identified as such. Features including caps, spreads, participation rates or other interest crediting adjustments are subject to change. Actual values other than minimum guaranteed values may be higher or lower than illustrated here. Please review the entire Disclosure Statement and Buyer's Guide (if applicable) for more detailed information.

Minimum Guaranteed Values can be found on page 6.

Prepared for: Valued Client
 Prepared by: Valued Producer

Hypothetical Projections GLWB Rider Detail - Calendar Year Returns

This page illustrates the future values of your Contract and key Rider values, assuming all allocations earn rates equivalent to the historical returns earned by the selected fixed or index strategies during the most recent 10 calendar-year period. Periods longer than 10 years are represented by repeating the most recent 10-year cycle. Hypothetical returns are not guaranteed, nor intended to be indicative of future return expectations.

Premium: \$100,000.00

End of Contract Year	Age	Withdrawals	Rider Fee Refund ¹	Account Value ^{2,3}	Benefit Base	Lifetime Payment Factor	Guaranteed Annual Lifetime Income ⁴
1	56	0	981	99,019	109,000	4.10	0
2	57	0	2,043	102,042	118,000	4.20	4,469
3	58	0	3,186	105,109	127,000	4.30	4,956
4	59	0	4,410	103,885	136,000	4.40	5,461
5	60	0	5,715	106,868	145,000	4.50	5,984
6	61	0	7,101	109,895	154,000	4.60	6,525
7	62	0	8,568	112,967	163,000	4.70	7,084
8	63	0	10,116	111,419	172,000	4.80	7,661
9	64	0	11,745	114,393	181,000	4.90	8,256
10	65	0	13,455	117,411	190,000	5.00	8,869
11	66	9,500	0	106,201	190,000	0.00	9,500
12	67	9,500	0	98,990	190,000	0.00	9,500
13	68	9,500	0	91,481	190,000	0.00	9,500
14	69	9,500	0	80,271	190,000	0.00	9,500
15	70	9,500	0	71,989	190,000	0.00	9,500
16	71	9,500	0	63,365	190,000	0.00	9,500
17	72	9,500	0	54,385	190,000	0.00	9,500
18	73	9,500	0	43,175	190,000	0.00	9,500
19	74	9,500	0	33,359	190,000	0.00	9,500
20	75	9,500	0	23,137	190,000	0.00	9,500
21	76	9,500	0	11,927	190,000	0.00	9,500
22	77	9,500	0	818	190,000	0.00	9,500
23	78	9,500	0	0	190,000	0.00	9,500
24	79	9,500	0	0	190,000	0.00	9,500
25	80	9,500	0	0	190,000	0.00	9,500
26	81	9,500	0	0	190,000	0.00	9,500
27	82	9,500	0	0	190,000	0.00	9,500
28	83	9,500	0	0	190,000	0.00	9,500
29	84	9,500	0	0	190,000	0.00	9,500
30	85	9,500	0	0	190,000	0.00	9,500
40	95	9,500	0	0	190,000	0.00	9,500

1. If no prior withdrawals and qualifications described under Rider Fee Refund are met
2. Reduced by rider fees and increased by Index/Fixed Interest Credited
3. The Death Benefit amount is equal to the greater of Account Value or Surrender Value
4. For Income payments begun in the year indicated

Please review the entire Disclosure Statement for more detailed information on how the GLWB Rider functions.

Minimum Guaranteed Values can be found on page 6.

Prepared for: Valued Client
 Prepared by: Valued Producer

Hypothetical Projections, Selected Index Strategy - Calendar Year Returns

This page illustrates the future values of the portion of your Contract allocated to the index strategy described below, assuming all allocations earn rates equivalent to the assumed historical returns earned by the selected index strategies during the most recent 10 calendar-year period. Periods longer than 10 years are represented by repeating the most recent 10-year cycle. Hypothetical returns are not guaranteed, nor intended to be indicative of future return expectations.

Premium: \$50,000.00

Index: S&P 500 Index
 Index Strategy: 1 Year Point-To-Point With Cap Rate

End of Contract Year	Age	Credited Rate	Interest Credited to Your Account	Withdrawals	Account Value ^{1,2}
1	56	0.00%	0	0	49,510
2	57	4.50%	2,228	0	51,205
3	58	4.50%	2,304	0	52,933
4	59	0.00%	0	0	52,317
5	60	4.50%	2,354	0	54,011
6	61	4.50%	2,431	0	55,739
7	62	4.50%	2,508	0	57,500
8	63	0.00%	0	0	56,713
9	64	4.50%	2,552	0	58,433
10	65	4.50%	2,629	0	60,185
11	66	0.00%	0	4,870	54,439
12	67	4.50%	2,231	4,870	50,920
13	68	4.50%	2,072	4,887	47,222
14	69	0.00%	0	4,904	41,436
15	70	4.50%	1,644	4,904	37,290
16	71	4.50%	1,457	4,921	32,937
17	72	4.50%	1,260	4,938	28,367
18	73	0.00%	0	4,955	22,520
19	74	4.50%	790	4,955	17,460
20	75	4.50%	562	4,972	12,152
21	76	0.00%	0	4,989	6,264
22	77	4.50%	57	4,989	431
23	78	4.50%	0	5,006	0
24	79	0.00%	0	5,006	0
25	80	4.50%	0	5,006	0
26	81	4.50%	0	5,006	0
27	82	4.50%	0	5,006	0
28	83	0.00%	0	5,006	0
29	84	4.50%	0	5,006	0
30	85	4.50%	0	5,006	0
40	95	4.50%	0	5,006	0

1. Reduced by rider fees and increased by Index/Fixed Interest Credited
2. The Death Benefit amount is equal to the greater of Account Value or Surrender Value

The values in this illustration are not guaranteed except when identified as such. Features including caps, spreads, participation rates or other interest crediting adjustments are subject to change. Actual values other than minimum guaranteed values may be higher or lower than illustrated here. Please review the entire Disclosure Statement and Buyer's Guide (if applicable) for more detailed information.

Minimum Guaranteed Values can be found on page 6.

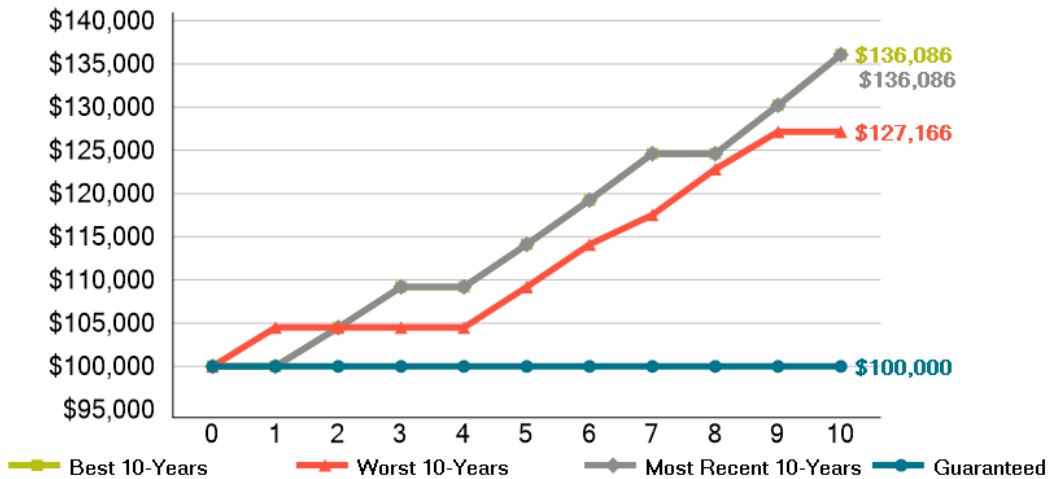
Prepared for: Valued Client
 Prepared by: Valued Producer

Hypothetical Index Performance Scenarios

S&P 500 Index 1 Year Point-To-Point With Cap Rate

This page illustrates the future values of your Contract projected on the basis of three different scenarios, representing the best, worst, and most recent 10-year calendar periods. These examples assume you did not purchase any optional rider, and you did not take any withdrawals during the period. Hypothetical returns are not guaranteed, nor intended to be indicative of future return expectations.

Best 10-Year Period (Start 1/1/2008 - End 12/31/2017) Average Period Return: 3.13%			Worst 10-Year Period (Start 1/1/1999 - End 12/31/2008) Average Period Return: 2.43%			Most Recent 10-Year Period (Start 1/1/2008 - End 12/31/2017) Average Period Return: 3.13%		
End of Contract Year	Index Interest Rate	Account Value	End of Contract Year	Index Interest Rate	Account Value	End of Contract Year	Index Interest Rate	Account Value
1	0.00%	100,000	1	4.50%	104,500	1	0.00%	100,000
2	4.50%	104,500	2	0.00%	104,500	2	4.50%	104,500
3	4.50%	109,203	3	0.00%	104,500	3	4.50%	109,203
4	0.00%	109,203	4	0.00%	104,500	4	0.00%	109,203
5	4.50%	114,117	5	4.50%	109,203	5	4.50%	114,117
6	4.50%	119,252	6	4.50%	114,117	6	4.50%	119,252
7	4.50%	124,618	7	3.00%	117,541	7	4.50%	124,618
8	0.00%	124,618	8	4.50%	122,831	8	0.00%	124,618
9	4.50%	130,226	9	3.53%	127,166	9	4.50%	130,226
10	4.50%	136,086	10	0.00%	127,166	10	4.50%	136,086



The values in this illustration are not guaranteed except when identified as such. Features including caps, spreads, participation rates or other interest crediting adjustments are subject to change. Actual values other than minimum guaranteed values may be higher or lower than illustrated here. Please review the entire Disclosure Statement and Buyer's Guide (if applicable) for more detailed information.

Prepared for: Valued Client
Prepared by: Valued Producer

Hypothetical Projections, Selected Index Strategy - Calendar Year Returns

This page illustrates the future values of the portion of your Contract allocated to the index strategy described below, assuming all allocations earn rates equivalent to the assumed historical returns earned by the selected index strategies during the most recent 10 calendar-year period. Periods longer than 10 years are represented by repeating the most recent 10-year cycle. Hypothetical returns are not guaranteed, nor intended to be indicative of future return expectations.

Premium: \$50,000.00

Index: S&P 500 Index
 Index Strategy: 1 Year Performance Trigger

End of Contract Year	Age	Credited Rate	Interest Credited to Your Account	Withdrawals	Account Value ^{1,2}
1	56	0.00%	0	0	49,510
2	57	3.75%	1,857	0	50,837
3	58	3.75%	1,906	0	52,176
4	59	0.00%	0	0	51,568
5	60	3.75%	1,934	0	52,857
6	61	3.75%	1,982	0	54,156
7	62	3.75%	2,031	0	55,466
8	63	0.00%	0	0	54,706
9	64	3.75%	2,051	0	55,961
10	65	3.75%	2,099	0	57,226
11	66	0.00%	0	4,630	51,762
12	67	3.75%	1,767	4,630	48,069
13	68	3.75%	1,630	4,613	44,258
14	69	0.00%	0	4,596	38,835
15	70	3.75%	1,284	4,596	34,699
16	71	3.75%	1,129	4,579	30,428
17	72	3.75%	970	4,562	26,018
18	73	0.00%	0	4,545	20,655
19	74	3.75%	604	4,545	15,899
20	75	3.75%	426	4,528	10,986
21	76	0.00%	0	4,511	5,663
22	77	3.75%	43	4,511	387
23	78	3.75%	0	4,494	0
24	79	0.00%	0	4,494	0
25	80	3.75%	0	4,494	0
26	81	3.75%	0	4,494	0
27	82	3.75%	0	4,494	0
28	83	0.00%	0	4,494	0
29	84	3.75%	0	4,494	0
30	85	3.75%	0	4,494	0
40	95	3.75%	0	4,494	0

1. Reduced by rider fees and increased by Index/Fixed Interest Credited
2. The Death Benefit amount is equal to the greater of Account Value or Surrender Value

The values in this illustration are not guaranteed except when identified as such. Features including caps, spreads, participation rates or other interest crediting adjustments are subject to change. Actual values other than minimum guaranteed values may be higher or lower than illustrated here. Please review the entire Disclosure Statement and Buyer's Guide (if applicable) for more detailed information.

Minimum Guaranteed Values can be found on page 6.

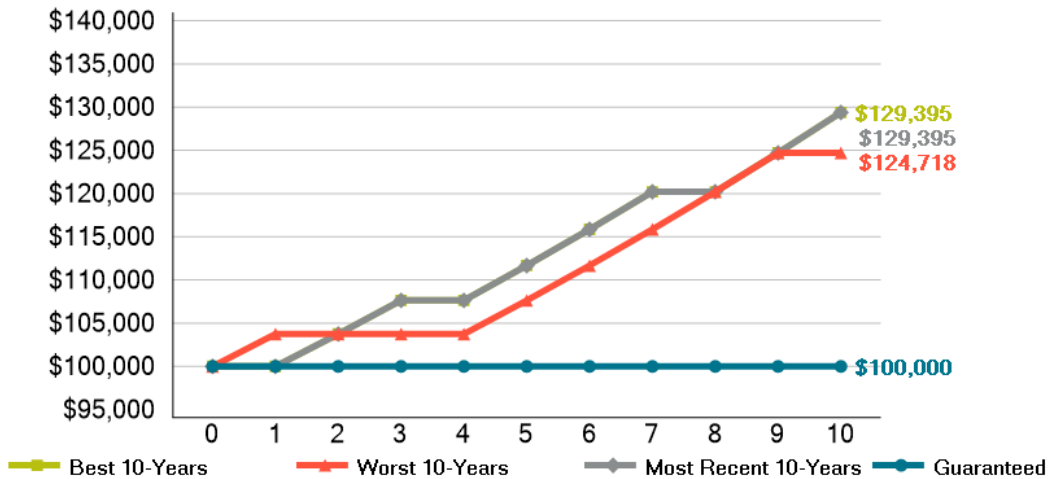
Prepared for: Valued Client
 Prepared by: Valued Producer

Hypothetical Index Performance Scenarios

S&P 500 Index 1 Year Performance Trigger

This page illustrates the future values of your Contract projected on the basis of three different scenarios, representing the best, worst, and most recent 10-year calendar periods. These examples assume you did not purchase any optional rider, and you did not take any withdrawals during the period. Hypothetical returns are not guaranteed, nor intended to be indicative of future return expectations.

Best 10-Year Period (Start 1/1/2008 - End 12/31/2017) Average Period Return: 2.61%			Worst 10-Year Period (Start 1/1/1999 - End 12/31/2008) Average Period Return: 2.23%			Most Recent 10-Year Period (Start 1/1/2008 - End 12/31/2017) Average Period Return: 2.61%		
End of Contract Year	Index Interest Rate	Account Value	End of Contract Year	Index Interest Rate	Account Value	End of Contract Year	Index Interest Rate	Account Value
1	0.00%	100,000	1	3.75%	103,750	1	0.00%	100,000
2	3.75%	103,750	2	0.00%	103,750	2	3.75%	103,750
3	3.75%	107,641	3	0.00%	103,750	3	3.75%	107,641
4	0.00%	107,641	4	0.00%	103,750	4	0.00%	107,641
5	3.75%	111,677	5	3.75%	107,641	5	3.75%	111,677
6	3.75%	115,865	6	3.75%	111,677	6	3.75%	115,865
7	3.75%	120,210	7	3.75%	115,865	7	3.75%	120,210
8	0.00%	120,210	8	3.75%	120,210	8	0.00%	120,210
9	3.75%	124,718	9	3.75%	124,718	9	3.75%	124,718
10	3.75%	129,395	10	0.00%	124,718	10	3.75%	129,395



The values in this illustration are not guaranteed except when identified as such. Features including caps, spreads, participation rates or other interest crediting adjustments are subject to change. Actual values other than minimum guaranteed values may be higher or lower than illustrated here. Please review the entire Disclosure Statement and Buyer's Guide (if applicable) for more detailed information.

Prepared for: Valued Client
Prepared by: Valued Producer

Market Value Adjustment (MVA)

When you make a withdrawal the amount you receive may be increased or decreased by a Market Value Adjustment (MVA). If the MVA Reference Index on which the MVA is based goes up after you buy your annuity, the MVA likely will decrease the amount you receive. If the MVA Reference Index goes down, the MVA will likely increase the amount you receive. An MVA is not charged on amounts paid as a death benefit.

The MVA is based on the change in the Moody's Bond Indices - Corporate Average from the Issue Date to the date of any withdrawal in excess of the Free Withdrawal Amount.

The hypothetical examples below demonstrate how the MVA is calculated on a full surrender. These examples are not illustrations or predictions of how an actual contract will perform. The MVA will be determined such that the Surrender Value cannot be decreased below the Minimum Guaranteed Surrender Value. If the MVA results in an increase, the increase cannot exceed the maximum MVA that could have been deducted if the MVA had resulted in a decrease.

Hypothetical Assumptions

Account Value: \$120,000
Free Withdrawal Amount: \$12,000
MVA Reference Rate on Issue Date: 3.00%
N (Complete months until the end of the Surrender Charge Period): 38

Hypothetical Example 1: Surrender in an increasing MVA Reference Rate environment

J = 4.00%
MVA factor = $(3\% - 4\%) \times (38/12) = -0.031667$
MVA Amount = $\$108,000 \times -0.031667 = -\$3,420$
\$3,420 deducted from the Surrender Value

Hypothetical Example 2: Surrender in a decreasing MVA Reference Rate environment

J = 2.00%
MVA factor = $(3\% - 2\%) \times (38/12) = 0.031667$
MVA Amount = $\$108,000 \times 0.031667 = \$3,420$
\$3,420 added to the Surrender Value

Definitions

Market Value Adjustment Factor: $(I - J) \times N$

I = The value of the MVA Reference Index as of the Contract Date;

J = The value of the MVA Reference Index as of the date of Your withdrawal, surrender, or application to a Settlement Option; and

N = The number of complete months from the date of surrender or withdrawal or election of a Settlement Option to the end of the Surrender Charge Period divided by 12.

MVA Reference Index: Moody's Bond Indices - Corporate Average

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Prepared by: Valued Producer

Annuitization Report

This page provides hypothetical annuity income quotes based on annuitization taking place at the maturity date. The maturity date is the contract anniversary on or immediately following the youngest annuitant's 95th birthday. However, clients may elect to annuitize at any time following the first contract anniversary (state variations may apply). This example illustrates result for "Single Life with 10-year period certain." Other annuity options are available. Actual annuity payments will depend upon the type of annuity settlement option selected, and when you elect to begin annuity payments. See your Contract for complete details.

Annuitant	Valued Client
Gender	Male
Maturity Date	Contract Anniversary after attaining age 95
Annuity Payment Type	Single Life with 10-year period certain
Annuity Payment Frequency	Monthly

Annuitant Age 70

Guaranteed Values

Account Value Applied to Settlement Option	\$30,495
Annuity Payment Rate per \$1,000	4.42
Annuity Payment Amount	\$135

Based on Calendar Year End Returns

Account Value Applied to Settlement Option	\$71,989
Annuity Payment Rate per \$1,000	4.42
Annuity Payment Amount	\$318

Maturity Date

Account Value Applied to Settlement Option	\$0
Annuity Payment Rate per \$1,000	8.58
Annuity Payment Amount	\$0

Account Value Applied to Settlement Option	\$0
Annuity Payment Rate per \$1,000	8.58
Annuity Payment Amount	\$0

Settlement Options

When you are ready to annuitize your contract, you can choose to receive annuity payments in any of the following ways.

LIFE ANNUITY - Payments will be made during the lifetime of the Annuitant. All payments of any kind will cease with the last payment due prior to the death of the Annuitant. The amount of each payment will be determined by Us at the time the Settlement Option is elected. Each payment will not be less than the amount determined using the table shown for this Settlement Option for the Annuitant's age and sex at the Annuity Date.

LIFE ANNUITY WITH PERIOD CERTAIN - Payments will be made for the Period Certain of ten (10) years and thereafter for the lifetime of the Annuitant. The amount of each payment will be determined by Us at the time this Settlement Option

is elected. Each payment will not be less than the amount determined using the table shown for this Settlement Option for the Annuitant's age and sex at the Annuity Date. If the death of the annuitant occurs during the Period Certain term, the remaining guaranteed payments will be paid to the specified successor payee.

JOINT AND LAST SURVIVOR ANNUITY - Payments will be made during the joint lifetimes of the Annuitant and a designated joint annuitant and, after the death of one, during the remaining lifetime of the survivor. Payments under this Settlement Option depend on the age and sex of the Annuitant and the designated joint annuitant at the Annuity Date. The amount of each payment will be determined by Us at the time this Settlement Option is elected. Minimum payments based on payment of the same amount to the survivor as during the joint lives for certain ages may be obtained from Us.

Prepared for: Valued Client
Prepared by: Valued Producer

Index Information and Disclosures

The Delaware Life Assured Income 7SM Fixed Index Annuity is issued by Delaware Life Insurance Company (Waltham, MA), a member of the Delaware Life group of companies. Policies generally issued with contracts ICC15-DLIC-FIA-07, MS15-DLIC-FIA-07, DLIC-FIA-07-FL and DLIC-FIA-07.

This contract does not directly participate in any stock, debt or other investments. The contract illustrated is designed for accumulation of funds for future needs or retirement. Only holding this contract for a short period of time may not be in the buyer's best interest. This illustration is not intended as a complete discussion of this annuity contract. In order to obtain a complete understanding, please read your annuity contract carefully. This illustration is not intended to be a substitute for the annuity contract. The terms of the annuity contract are controlling in all cases. This illustration is not intended as a complete discussion of this income rider. In order to obtain a complete understanding, please read your rider carefully. This illustration is not intended to be a substitute for the rider. The terms of the rider are controlling in all cases.

All guarantees assume compliance with any applicable benefit rules and are based on the claims-paying ability of Delaware Life Insurance Company. Death benefits may be subject to ordinary income taxes, and may be included in the contract owner's gross estate for estate tax purposes.

Products and features are subject to state availability and variations. Read the Contract for complete details.

If you purchase an annuity in any tax qualified account, e.g. an IRA, you should be aware that the annuity offers no additional tax deferral, since such plans are already afforded tax deferred status. Therefore, you should purchase annuities in such plans only if you value one or more of the other features of the annuity, such as lifetime income payments or death benefit protection.

Withdrawals of taxable amounts are subject to ordinary income tax, and may also be subject to a 10% IRS income tax penalty if withdrawn before age 59 ½. For tax purposes the actual withdrawals will be from earnings (taxable as ordinary income) until earnings in the contract have been withdrawn. For qualified contracts, all withdrawals will be taxable as ordinary income.

This Illustration does not take into consideration the potential withdrawal of Required Minimum Distributions (RMDs) that may be associated with a contract issued as a traditional Individual Retirement Account ("IRA"). Distributions from an IRA are required for each year following the year in which the Owner reaches age 70 ½. Failure to take RMDs may result in a 50% penalty on the amount of required distribution not taken, and the penalty does not relieve the Owner of the responsibility to withdraw the required amount for that year. No RMD is required during lifetime of the Owner of a Roth IRA. Distributions from one IRA may be able to satisfy the RMDs associated with another IRA, however only RMDs resulting from this annuity contract may receive treatment as a non-excess withdrawal. Please consult with an attorney, financial advisor, or qualified tax advisor concerning these matters.

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Prepared by: Valued Producer