



## Retirement Chapters 10<sup>®</sup> Fixed Index Annuity

# At a Glance

Issued by Delaware Life Insurance Company (Waltham, MA)

Retirement Chapters 10<sup>®</sup> is a flexible premium, tax-deferred, fixed index annuity for retirement savers who want protection from market losses plus growth potential during their working/saving years, and income guarantees when they retire.

### Chapter 1: While you're working

- 4 interest rate options to help your savings grow
- A 5% premium bonus to boost cash value and future income potential
- Earnings “locked in” and protected from loss

### Chapter 2: When you retire

- Attractive income options
- Guaranteed lifetime income with the optional STAIR<sup>®</sup> benefit<sup>1</sup>
- Periodic or systematic withdrawals<sup>2</sup>, or annuitization options available to your heirs

### Summary of Key Features

For more details, see the Retirement Chapters 10<sup>®</sup> Disclosure Statement.

<b>Issue Ages</b>	21-80										
<b>Premium</b>	Minimum: \$25,000 Maximum: \$1,000,000 per owner(s) without Delaware Life approval Minimum additional: \$500										
<b>Premium Bonus</b>	Additional 5% bonus on all premiums paid in first contract year Bonus vests on the following schedule:										
	End of Contract Year	1	2	3	4	5	6	7	8	9	10
	Vested Percentage	10%	20%	30%	40%	50%	60%	70%	80%	90%	100%
<b>Plan Types</b>	Non-qualified, IRA, SEP-IRA, and Roth IRA										
<b>Choices for Growth with Interest Crediting Options</b>	See <i>Investment Options/Crediting Methods</i> on next page and separate index option fact sheets <ul style="list-style-type: none"> <li>• Interest credited at the end of the term</li> <li>• Can reallocate at the end of the term at no charge</li> <li>• Refer to product rate sheet for current caps, spreads, and participation rates</li> </ul>										

<sup>1</sup> Available for an additional fee.

<sup>2</sup> The taxable portion of any withdrawal is taxed as ordinary income and if taken prior to 59½, there may be a 10% federal tax penalty. Withdrawals will reduce any protection benefits and may result in a surrender charge or a market value adjustment (MVA). MVA is an adjustment to account for changes in the interest rate environment since contract inception that is applied to withdrawals and surrenders that exceed the 10% free withdrawal amount during the first 10 contract years.

**NOT FDIC INSURED | MAY LOSE VALUE | NO BANK OR CREDIT UNION GUARANTEE  
NOT A DEPOSIT | NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY OR NCUA/NCUSIF**

Continued

<b>Optional STAIR® Benefit for Guaranteed Lifetime Income</b>	Stacked Accumulation Income Rider® (STAIR®)																																		
	<ul style="list-style-type: none"> <li>• Available at contract purchase for annual fee of 0.95% deducted from the account value on each contract anniversary</li> <li>• Adds 4% annual roll-up to aggregate credited rate during first 15 contract years</li> <li>• Assures guaranteed income for life, as early as age 50, even if cash value drops to zero</li> <li>• Payout rates increase as follows:</li> </ul> <table border="1"> <tr> <td>Income Start Age</td> <td>50-55</td> <td>56</td> <td>57</td> <td>58</td> <td>59</td> <td>60</td> <td>65</td> <td>70</td> <td>75</td> <td>80</td> <td>85</td> </tr> <tr> <td>Single Life Payout Rate</td> <td>4%</td> <td>4.1%</td> <td>4.2%</td> <td>4.3%</td> <td>4.4%</td> <td>4.5%</td> <td>5.0%</td> <td>5.5%</td> <td>6.0%</td> <td>6.5%</td> <td>7.0%</td> </tr> </table>												Income Start Age	50-55	56	57	58	59	60	65	70	75	80	85	Single Life Payout Rate	4%	4.1%	4.2%	4.3%	4.4%	4.5%	5.0%	5.5%	6.0%	6.5%
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<b>Free Withdrawal Amount<sup>3</sup></b>	After first contract year, 10% of anniversary account value per year or required minimum distribution (RMD), if greater, can be withdrawn free of surrender charges																																		
<b>Surrender Charges</b>	10-Year Schedule																																		
	Contract Year	1	2	3	4	5	6	7	8	9	10																								
	Surrender Charge	9%	9%	8%	7%	6%	5%	4%	3%	2%	1%																								
<b>Minimum Guaranteed Surrender Value</b>	<ul style="list-style-type: none"> <li>• The surrender value will never be less than 87.5% of premiums paid, less any withdrawals, plus interest earned at the nonforfeiture rate</li> </ul>																																		
<b>Market Value Adjustment (MVA)</b>	<ul style="list-style-type: none"> <li>• Applies to withdrawals and surrenders in excess of the free withdrawal amount during the first 10 contract years</li> <li>• Adjusts for changes in interest rates since contract began</li> <li>• Does not apply to death benefit payment or settlement options with a duration of at least five years</li> <li>• State variations may apply</li> </ul>																																		
<b>Terminal Illness Waiver</b>	<ul style="list-style-type: none"> <li>• Waives early withdrawal charges after first contract anniversary, for a one-time withdrawal if you have a terminal illness</li> <li>• Subject to state availability and restrictions</li> </ul>																																		
<b>Nursing Home Waiver</b>	<ul style="list-style-type: none"> <li>• Waives early withdrawal charges after first contract anniversary, for a one-time withdrawal if you are confined to a hospital or nursing facility for at least 90 days, as long as the contract is purchased before your 76th birthday</li> <li>• Subject to state availability and restrictions</li> </ul>																																		
<b>Retirement Withdrawal<sup>3</sup> Options</b>	<ul style="list-style-type: none"> <li>• Withdraw as needed</li> <li>• Make systematic withdrawals</li> <li>• Annuitize payments</li> <li>• Take Required Minimum Distributions (RMDs)</li> <li>• Begin lifetime withdrawals with STAIR® benefit</li> </ul>																																		
<b>Guaranteed Death Benefit</b>	Greater of account value or minimum guaranteed surrender value																																		

<sup>3</sup>Withdrawals are taxed as ordinary income and if taken prior to 59½, there may be a 10% federal tax penalty. Withdrawals will reduce any protection benefits and may result in a surrender charge or a market value adjustment.

## Interest Options /Crediting Methods

For more details about an index or its sponsor, see separate fact sheet for each index option. The method used to calculate these interest credits varies from index to index. It also may be limited by a “cap,” a “participation rate” or a “spread.”

A cap is a maximum interest rate that an FIA can earn. If your annuity uses a participation rate, it will credit interest that is a percentage of the gains achieved by the underlying index. An annuity with a spread (a specified percentage) subtracts that spread from any gain that the underlying index achieves. For a more detailed look at how index interest is calculated and credited, ask your financial professional for a copy of the "How Your Fixed Index Annuity Earns Interest" brochure.<sup>4</sup>

Fixed Account	S&P 500® Index	Deutsche Bank CROCI Sectors III USD 5.5% Volatility Control Index	Deutsche Bank Momentum Asset Allocator 5.5% Volatility Control Index
Crediting Method: • Annual	Choice of Crediting Methods: • 1-year point-to-point with cap • 1-year point-to-point with participation rate	Crediting Method: • 1-year point-to-point with spread	Choice of Crediting Methods: • 1-year point-to-point with participation rate • 2-year point-to-point with participation rate

<sup>4</sup> A Fixed Index Annuity (FIA) does not invest directly in the stock market or any securities. Instead your account receives interest credits based on the performance of the interest option you choose.

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Obligations to make payments under the Product are solely the obligation of Delaware Life Insurance Company and are not the responsibility of DB AG. The selection of one or more of the Deutsche Bank Indices as a crediting option under the Product does not obligate Delaware Life Insurance Company or DB AG to invest annuity payments in the components of any of the Deutsche Bank Indices.

The Momentum Asset Allocator 5.5% Volatility Control Index is calculated on an excess return basis reflecting the weighted performance of the Index constituents in excess of the performance of the Deutsche Bank Momentum Money Market Index. In addition, the Index also reflects the daily deduction of a 0.25% per annum fee. While volatility controls may result in less fluctuation in rates of return as compared to indices without volatility controls they may also reduce the overall rate of return as compared to products not subject to volatility controls.

Riders are available for additional expenses.

Annuities are long-term investments vehicles designed for retirement purposes. Annuity contracts contain exclusions, limitations, reductions of benefits and terms for keeping them in force. Your financial professional can provide you with complete details.

Guarantees are backed by the financial strength and claims-paying ability of Delaware Life Insurance Company (Waltham, MA). Policies and contracts are issued by Delaware Life Insurance Company. For use with policy forms ICC14-DLIC-FIA-10 or DLICFIA-10 and rider forms ICC15-DLIC-GLWB-01, ICC15-DLIC-NHW, and ICC15-DLIC-TIW. Policy and rider form numbers may vary by state. Products, riders and features may vary by state, and may not be available in all states. This material may not be approved in all states. Ask your financial professional for more information.

Annuities are long-term investment vehicles designed for retirement purposes. Annuity contracts contain exclusions, limitations, reductions of benefits and terms for keeping them in force. All product guarantees, including optional living and death benefits, are subject to the claims-paying ability and financial strength of the issuing insurance company. Withdrawals of taxable amounts are subject to ordinary income tax and if made before age 59½, may be subject to a 10% federal income tax penalty. Distributions of taxable amounts from a nonqualified annuity may also be subject to an additional 3.8% federal tax on net investment income. Under current law, a nonqualified annuity that is owned by an individual is generally entitled to tax deferral. IRAs and qualified plans—such as 401(k)s and 403(b)s—are already tax-deferred. Therefore, a deferred annuity should only be used to fund an IRA or qualified plan to benefit from the annuity's features other than tax deferral. These include lifetime income, death benefit options, and the ability to transfer among investment options without sales or withdrawal charges.

Delaware Life Insurance Company (Waltham, MA) is authorized to transact business in all states (except New York), the District of Columbia, Puerto Rico and the U.S. Virgin Islands and is a member of Group One Thousand One (Group1001).

This profile is a general description of the product. Please read your contract and disclosure statement for definitions and complete terms and conditions, as this is a summary of the annuity's features.

This communication is for informational purposes only. It is not intended to provide, and should not be interpreted as, individualized investment, legal or tax advice. To obtain such advice, please consult with your investment, legal or tax professional.

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