



Snapshot: Armor Flex SevenSM / Armor Flex TenSM GMPB

Delaware Life Accelerator PrimeSM Variable Annuity with an optional **Guaranteed Market Protection Benefit (GMPB) rider**. Issued by Delaware Life Insurance Company.

This optional guaranteed market protection benefit (GMPB) rider provides downside market protection by covering a specified amount of loss that might occur over your guarantee term. The GMPB rider offers you a choice of a 7-year or 10-year guarantee term.

At the end of your guarantee term, if the contract value has decreased, your account will be credited by the amount of the loss up to the buffer.

What is a variable annuity?

A variable annuity (VA) is a long-term investment designed to offer potential growth and retirement income. A VA can help you:

- Grow your money faster with the power of tax deferral.
- Manage your investment strategy with a range of investment fund options.
- Convert your savings into retirement income, including income for life.
- Leave a legacy with a death benefit.

	Armor Flex Seven SM GMPB rider	Armor Flex Ten SM GMPB rider
Maximum issue age (available at contract issue)	80	
GMPB base¹	Purchase payments during the purchase payment window = the first 90 days from issue	
GMPB buffer factor¹	10%	20%
GMPB buffer¹	The amount used to determine the GMPB credit on the term end date; the GMPB buffer is equal to the GMPB base on a term start date multiplied by the GMPB buffer factor.	
GMPB credit¹	At the 7-year term end date, if the contract value has decreased, the contract will receive a credit which is limited by the GMPB buffer.	At the 10-year term end date, if the contract value has decreased, the contract will receive a credit which is limited by the GMPB buffer.
Investment fund options (variable account options)	25 designated investment fund options	
Successive term available²	Yes	
Voluntary rider termination³	Yes, if the current contract value divided by GMPB base exceeds the GMPB cancellation threshold	
GMPB fee⁴	0.45% annually	

Optional riders are available at additional cost.

Guarantees, including optional riders, are subject to the claims-paying ability and financial strength of the issuing insurance company, and do not protect the value of underlying investment fund options within a variable annuity, which are subject to risk.

Standard contract provisions

Withdrawal charges: 7-year schedule								
Contract year	1	2	3	4	5	6	7	8+
Withdrawal charge	8%	7%	6%	6%	5%	4%	3%	0%
Annual contract fee: \$30 from your contract each anniversary; waived if contract value above \$100,000.								
Asset charge: 1.20% deducted from the contract value								
Investment fund options: 96								
Maximum issue age: 85								
Maximum annuitization age: 100								
Minimum initial premium: Qualified: \$6,000 Nonqualified: \$10,000								

Free withdrawals: 10% of the total purchase payments during the first contract year; 10% of the last contract anniversary value or RMD, if greater, in the contract years thereafter.

Standard death benefit: Contract value

Portfolio rebalancing: We will transfer funds once each quarter among your investment fund options to maintain the percentage allocation you have selected.

Dollar-cost averaging (DCA): With DCA, you invest a specific amount of money on a set schedule—either every six months or every 12 months. Using DCA can help minimize the impact of market volatility.

Terminal illness waiver and nursing home waiver: After the first contract year, you will pay no early withdrawal charges for a one-time withdrawal if you have a terminal illness or are confined to a hospital/nursing facility for at least 90 days; age and/or state restrictions may apply.

This material must be preceded or accompanied by a product prospectus for the Accelerator PrimeSM Variable Annuity. You should carefully consider a variable annuity's risks, charges, and limitations and the investment goals of underlying investment options prior to making any investment decisions. This and other information is available in the product prospectus, as well as the underlying investment fund options prospectuses. These prospectuses are available from your financial professional or www.delawarelife.com. Read them carefully before investing.

Variable annuities are subject to investment risks, including the possible loss of principal. Variable annuities are long-term investments designed for retirement purposes. Variable annuities have limitations, exclusions, charges, termination provisions, and terms for keeping them in force. The contract value is subject to market fluctuations and investment risk so that, when withdrawn, it may be worth more or less than its original value, even when an optional living benefit is elected.

¹ On the issue date, the GMPB base is equal to the purchase payments received during the purchase payment window = the first 90 days of the initial term. Any withdrawals reduce the GMPB base proportionally. The GMPB buffer factor varies based on the length of the term elected and represents the percentage of purchase payments that are protected. The GMPB buffer factor will not vary from the GMPB buffer factor disclosed in the prospectus or as disclosed in any rate sheet. At the end of the term, if the contract value has decreased, the contract will receive a GMPB credit up to the GMPB buffer factor.

² Prior to the end of the initial term, you may elect to continue the GMPB by selecting a successive term made available. The company will provide a notice showing the available terms and their applicable designated investment options, GMPB factor, and annual GMPB fee rate.

³ The current GMPB cancellation thresholds are as follows:

Completed years of term at time request to terminate is received

	1	2	3	4	5	6	7	8	9	10
Armor Flex Seven SM GMPB	110%	120%	130%	140%	150%	160%	190%			
Armor Flex Ten SM GMPB	110%	120%	130%	140%	150%	160%	170%	180%	190%	200%

⁴ The current Armor Flex SevenSM GMPB fee is 0.45% calculated based on the GMPB base, charged at the end of each quarter and deducted proportionately from the contract value.¹ The current Armor Flex TenSM GMPB fee is 0.45% calculated based on the GMPB base, charged at the end of each quarter and deducted proportionately from the contract value.

Under current law, a nonqualified annuity that is owned by an individual is generally entitled to tax deferral. IRAs and qualified plans—such as 401(k)s and 403(b)s—are already tax-deferred. Therefore, a deferred annuity should be used only to fund an IRA or qualified plan to benefit from the annuity's features other than tax deferral. These include lifetime income, death benefit options, and the ability to transfer among investment options without sales or withdrawal charges.

Delaware Life does not provide tax or legal advice. Any tax discussion is for general informational purposes only. Clients should refer to their tax advisor for advice about their specific situation.

Withdrawals of taxable amounts are subject to ordinary income tax and, if made before age 59½, may be subject to a 10% federal income tax penalty. Distributions of taxable amounts from a nonqualified annuity may also be subject to an additional 3.8% federal tax on net investment income. Withdrawals, including required minimum distributions (RMDs), will reduce the contract value and may reduce the living and death benefits and any optional riders. Withdrawals may be subject to withdrawal charges.

Broker/dealer and state variations may apply. Contact your broker/dealer for availability.

Issued on Contract: ICC21-DLIC-VA-C-01 (state variations may apply).

Rider Numbers: ICC21-DLIC-VA-GLWMPB-01, ICC21-DLIC-VA-GLWMPB-02, ICC21-DLIC-VA-GMAB, ICC21-DLIC-VA-GMAB, ICC21-DLIC-VA-HAVDB, and ICC21-DLIC-VAROPDB (state variations may apply).

The Accelerator PrimeSM Variable Annuity is issued by Delaware Life Insurance Company and distributed by its affiliated broker-dealer, Clarendon Insurance Agency, Inc. (member FINRA). Both companies are members of Group One Thousand One, LLC.

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To learn more about the Accelerator PrimeSM Variable Annuity, call your financial professional today!

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