



Pinnacle MYGA[®]

Fixed Annuity



Steady, tax-deferred growth, principal protection, and guaranteed income

Predictability and protection can be a high priority as you get closer to retirement, especially when markets turn volatile. If you are looking for a practical way to supplement your other tax-deferred savings and provide a source of guaranteed income in the future, a Pinnacle MYGA[®] fixed annuity (FA) may be a good solution.

Pinnacle MYGA[®] is an insurance product that is designed to help you meet your long-term retirement needs. It is a simple, steady, guaranteed way to build retirement savings without the risk of investing in stocks, bonds, or mutual funds. It can help you:

- Grow your savings at a predictable, guaranteed fixed rate.
- Benefit from tax-deferred growth—pay no taxes on any interest earnings until they are withdrawn.
- Guarantee your principal and any interest—when you hold your contract for the full guarantee period (and make no withdrawals).
- Convert your savings into retirement income, including income for life.

Pinnacle MYGA[®] could be a good fit if you are looking for:

- Protection of your principal
- A guaranteed, fixed interest rate for the period you select
- Tax-deferred growth until you take withdrawals



You can depend on Delaware Life

Delaware Life has decades of annuity innovations and brings you a long history and solid track record. At Delaware Life, we develop smart annuities to address your unique retirement needs.

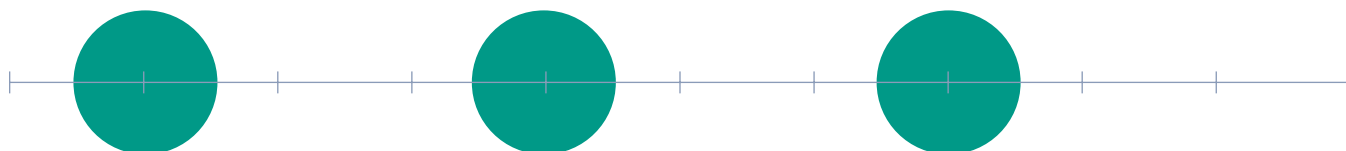
Three guarantee periods

When you purchase a Pinnacle MYGA® contract, you can choose one of three guarantee periods—3, 5, or 7 years—to meet your specific needs, and your interest rate is locked-in for that entire period.

Your money goes to work for you immediately, earning the specified rate for the period you select, regardless of what happens to the stock market or interest rates. As long as you hold your contract for the length of the guarantee period, your principal and the interest you earn are guaranteed.

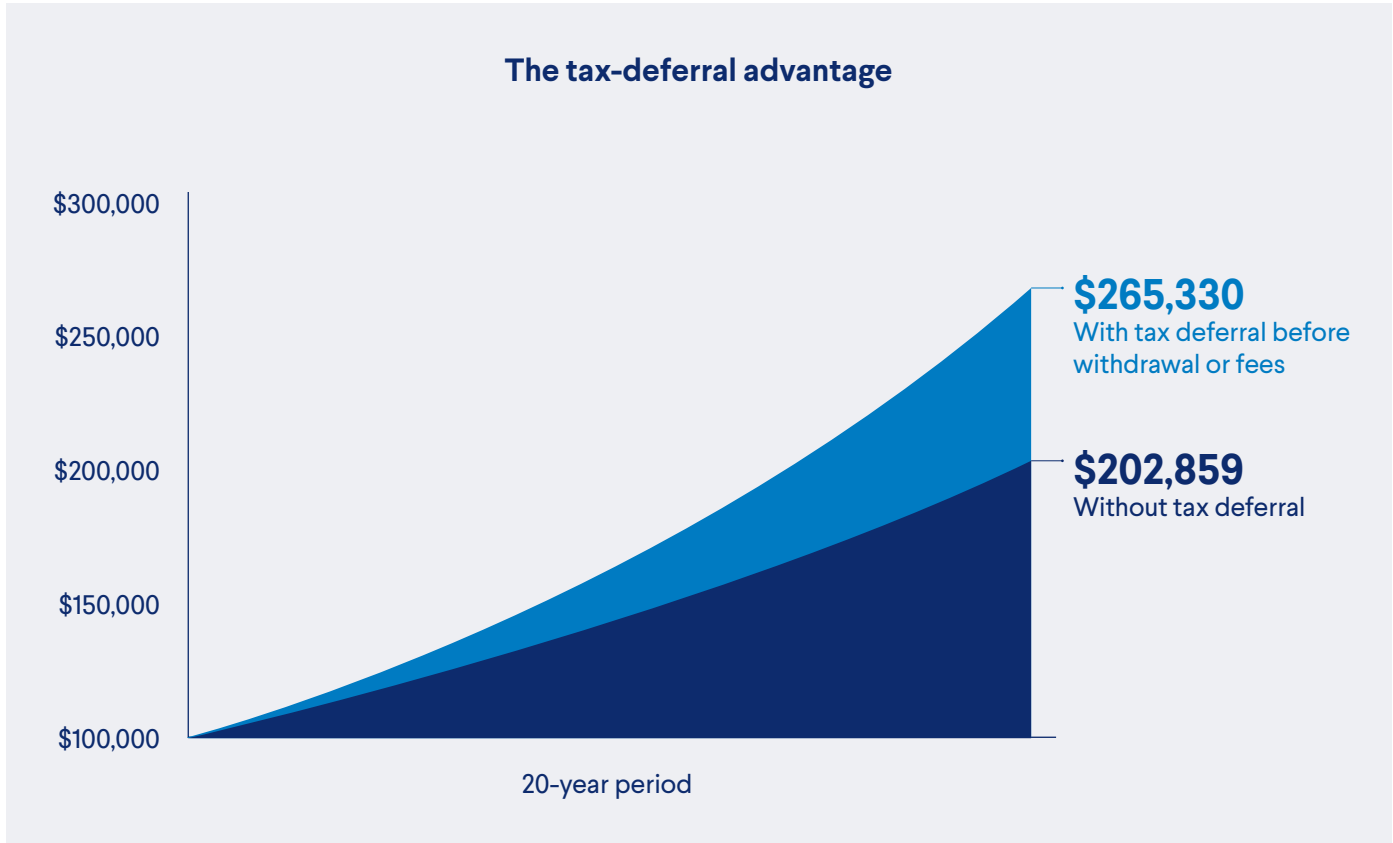
Protection from loss

While the money in a guaranteed annuity may earn less interest over time than if it was invested in the stock market, it's also protected from loss. Because your principal is protected—and any earnings are tax deferred until withdrawn—a guaranteed annuity could be a smart place to keep your extra retirement savings.



Tax-deferred growth

All the earnings in a Pinnacle MYGA[®] grow 100% tax deferred, until you start taking withdrawals or income payments. In most cases, that will be after retirement, when your income tax bracket may be lower.



This hypothetical chart illustrates how tax deferral would affect a \$100,000 initial premium, before any withdrawals or fees, during a 20-year period. The chart assumes an annual interest rate of 5% and a federal income tax rate of 28%. Actual tax rates may vary for different taxpayers and assets from those illustrated (for example, capital gains and qualified dividend income). Actual performance of your investment also will vary. Lower maximum tax rates on capital gains and dividends would make the investment return for the taxable investment more favorable, thereby reducing the difference in performance between the examples shown. Consider your personal investment time horizon and income tax brackets, both current and anticipated, when making an investment decision. This example illustrates tax deferral and does not represent the past or future performance of any product. Actual results will vary.

Access to your money

Free withdrawals

You have access to your premium, should you need it, through a free withdrawal feature. Starting in year two of your contract, this feature allows you to take up to 10% of your last contract anniversary value without incurring any surrender charges or any applicable market value adjustment (MVA).*

In addition, there are instances where you may take more than your free withdrawal amount without any of these charges, including:


Required minimum distributions (RMDs)

If you are required to take an RMD starting at age 72, and that RMD is more than your free withdrawal amount, you may take the entire RMD without a surrender charge.

* If you decide to make an early withdrawal of some (or all) of the value of a Pinnacle MYGA® at any time other than the 30-day window before the end of a guarantee period, Delaware Life will also make an MVA to your annuity account (may not be applicable in all states). The MVA is equal to the amount withdrawn or surrendered, less any available free withdrawal amount, times the MVA factor, which is linked to the Moody's Bond Indices – corporate average rate. MVA is applicable in all states. California has caps and floors that are applied to the MVA factor. The MVA does not apply to annual penalty-free withdrawals, death benefit payments, terminal illness or nursing home waiver withdrawals, or any amounts withdrawn during the 30-day window at the end of the guarantee period. For more details on the MVA, check with your financial professional.

Pinnacle MYGA[®] fixed annuity

Product summary

Core annuity features																																	
Issue age range	18-85																																
Premium	Minimum: \$10,000 nonqualified; \$5,000 qualified Maximum: \$1,000,000 per owner without prior approval																																
Plan types	Nonqualified and qualified IRA, SEP-IRA (rollover/transfers), and Roth IRA																																
Guarantee periods	3, 5, or 7 years  Scan or click for current rates																																
Free withdrawal amount¹	Starting in the second contract year, up to 10% of the anniversary account value per year or annual required minimum distribution (RMD) can be withdrawn without incurring a surrender charge or market value adjustment (MVA).																																
Surrender charges	3-, 5-, or 7-year surrender charge period <table border="1" data-bbox="462 1039 1482 1199"> <thead> <tr> <th>Term</th> <th>Year 1</th> <th>Year 2</th> <th>Year 3</th> <th>Year 4</th> <th>Year 5</th> <th>Year 6</th> <th>Year 7</th> </tr> </thead> <tbody> <tr> <td>3-Year</td> <td>7%</td> <td>6%</td> <td>5%</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>5-Year</td> <td>7%</td> <td>6%</td> <td>5%</td> <td>4%</td> <td>3%</td> <td></td> <td></td> </tr> <tr> <td>7-Year</td> <td>7%</td> <td>6%</td> <td>5%</td> <td>4%</td> <td>3%</td> <td>2%</td> <td>1%</td> </tr> </tbody> </table>	Term	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	3-Year	7%	6%	5%					5-Year	7%	6%	5%	4%	3%			7-Year	7%	6%	5%	4%	3%	2%	1%
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Market value adjustment <i>State variations apply</i>	Applies to withdrawals and surrenders greater than the free withdrawal amount. Waived at death.																																
Systematic withdrawals	May be taken annually, semiannually, quarterly, or monthly <ul style="list-style-type: none"> • Minimum amount is \$100 • Minimum account value of \$2,000 must be maintained 																																
Annuitization	<ul style="list-style-type: none"> • Max annuitization age: 95 • Single-life only; single-life with period certain; joint and survivor life Please refer to the contract for additional details																																
Death benefit	Greater of account value or surrender value																																

¹ Withdrawals are taxed as ordinary income and, if taken prior to age 59½, there may be a 10% federal tax penalty. Withdrawals will reduce any protection benefits, and may result in a surrender charge or a market value adjustment (MVA).

Delaware Life and you

It's our mission at Delaware Life Insurance Company to offer our clients practical solutions with easy-to-understand features and deliver them with clarity and integrity. We aim to provide a seamless experience that gives our clients exactly what they're looking for:

- Comfort of understanding
- Confidence of transparency
- Streamlined products without needless features

We are focused on addressing the real issues of retirement and legacy planning, providing solutions for both accumulation and income. That's why we offer annuities with the potential for growth, and for income, that can last a lifetime—so our customers can plan for new adventures in retirement.

We can help you reach your retirement destination



Annuities are long-term retirement vehicles.

If you are purchasing an annuity to fund a qualified retirement plan, you should consider other benefits than tax deferral of the annuity as there is no traditional tax benefit to the annuity.

Guarantees are backed by the financial strength and claims-paying ability of Delaware Life Insurance Company (Waltham, MA). Policies and contracts are issued by Delaware Life Insurance Company. For use with Delaware Life Insurance Company policy form ICC14-DLIC-MYGA-01A and state-specific variations where applicable. Policy and rider form numbers may vary by state. Products, riders, and features may vary by state and may not be available in all states. This material may not be approved in all states. Ask your financial professional for more information.

Delaware Life Insurance Company (Waltham, MA) is authorized to transact business in all states (except New York), the District of Columbia, Puerto Rico, and the U.S. Virgin Islands and is a member of Group One Thousand One, LLC (Group1001).

This brochure is a general description of the product. Please read your contract and disclosure statement for definitions and complete terms and conditions, as this is a summary of the annuity's features.

This communication is for informational purposes only. It is not intended to provide, and should not be interpreted as, individualized investment, legal, or tax advice. To obtain such advice, please consult with your investment, legal, or tax professional.

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