



Retirement Stages 7[®]
Fixed Index Annuity
Personalized Hypothetical Annuity Illustration

Prepared For
Valued Client

Prepared On
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Contents

Welcome to Your Illustration/Summary of Inputs	2
Definitions and Key Terms	4
Guaranteed Values	6
Hypothetical Projections - Most Recent 30 year period	8
Hypothetical Projections - Most Recent 30 Calendar year period	10
Market Value Adjustment	18
Annuitization Report	19
Index Information and Disclosures	20

- Not FDIC/NCUA Insured • May Lose Value • No Bank/Credit Union Guarantee
- Not a Deposit • Not Insured By Any Federal Government Agency

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www.delawarelife.com

Welcome to Your Illustration

Thank you for considering a Delaware Life fixed index annuity as part of your plan for long-term financial security. This illustration is designed to familiarize you with some of the key aspects of a Delaware Life fixed index annuity by demonstrating how an investment could perform under various hypothetical scenarios over an extended period of time.

These scenarios depict minimum guaranteed values, as well as hypothetical historical values that have been calculated based on the assumed past performance of certain indices and on the fixed interest rate (if such allocation is chosen). This Delaware Life fixed index annuity and available indices did not exist during the duration of the time frame illustrated. Illustrated values represent hypothetical historical information only and reflect current caps, spreads and participation rates, which are not guaranteed. Remember: past performance is not a guarantee of future performance or performance expectations. While this illustration does generally demonstrate how index performance may affect the value of your contract and underlying guarantees, it does not project or predict future values or results, and values shown are not guaranteed unless specifically labeled as such. Actual values may be higher or lower than those shown, but will not be less than the guaranteed values shown.

The Delaware Life Retirement Stages 7[®] fixed index annuity is a flexible premium fixed index annuity. Fixed index annuities are insurance contracts between an owner (or owners) and a life insurance company which earn interest based on a fixed interest rate and/or changes in an external index (or indices); however, the contracts do not own shares in any index, index fund, or equity or bond investment. Throughout this illustration, Delaware Life Insurance Company may be referred to as "Delaware Life," "we," "us," or "our."

This is a hypothetical illustration - not a fixed index annuity contract.

The purchase of an annuity is an important and long-term financial decision. We have included our Disclosure Statement along with this illustration. The Disclosure Statement contains information regarding the fixed index annuity contract, which should be read carefully before applying. You should also review the Buyer's Guide provided at the time of purchase, if applicable, for more detailed information.

Guarantees are backed by the financial strength and claims-paying ability of Delaware Life Insurance Company.

Illustrations of the optional STAIR[®] (Stacked Accumulation Income Rider[®]) benefit, which provides guaranteed lifetime payments, include the current annual fee of 0.95% of the annuity's Account Value.

Illustrations of the Return of Premium (ROP) benefit, which provides a guaranteed return of premiums paid less withdrawals, include the current annual fee of 0.40% of the annuity's Account Value.

Product availability may vary among states, and some features may not be available in all states.

Retirement Stages 7[®] Fixed Index Annuity

The Retirement Stages 7[®] fixed index annuity is designed to help you prepare for retirement by offering accumulation potential without exposure to the erratic ups and downs of the stock market. It also offers potential for greater interest crediting than traditional interest-bearing accounts may offer through participation in a variety of index-based crediting strategies. A fixed index annuity is intended for retirement or other long-term needs. It is intended for a person who has sufficient cash or other liquid assets for living expenses and other unexpected emergencies, such as medical expenses. A fixed index annuity is not a registered security or stock market investment and does not directly participate in any stock or equity investments or index.

Retirement Stages 7[®] may include a Market Value Adjustment (MVA), depending upon the state in which it is issued. When you make a withdrawal the amount you receive may be increased or decreased by MVA. If interest rates on which the MVA is based go up after you buy your annuity, the MVA likely will decrease the amount you receive. If interest rates go down, the MVA will likely increase the amount you receive. MVA is not applied when Death Benefit payments are made.

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Prepared by: Valued Producer

Summary of Information Used to Prepare this Illustration

Prepared For	Valued Client	Prepared By	Valued Producer
Owner	Male, 55	Issue State	New Hampshire
Premium	\$100,000.00	Plan Type	Non-Qualified
STAIR[®] Coverage	Single Lifetime Income	Income Start Year	11

Allocations

	Allocation %	Current Rate
CROCI Sectors III USD 5.5% Volatility Control Index 1 Year Point-To-Point With Spread Rate	50%	1.95% (Spread Rate)
Morgan Stanley Global Opportunities Index 1 Year Point-To-Point With Participation Rate	25%	100% (Participation Rate)
S&P 500 Index 1 Year Point-To-Point With Cap Rate	25%	5.80% (Cap Rate)

Index Cap Rates, Index Participation Rates, and Index Spread Rates are established when you purchase your Contract and are applicable for the initial Term. On each subsequent Contract Anniversary we can change these rates for the coming Contract Year. These subsequent rates will never be less (in the case of a minimum guarantee) or more (in the case of a maximum guarantee) than the guaranteed rates below. These rates would also be found in the Contract.

Index Cap Rate	Minimum: 1.00%
Index Participation Rate	Minimum: 10.00%
Index Spread Rate	Maximum: 10.00%
PT Interest Rate	Minimum: 1.00%

STAIR[®] (Stacked Accumulation Income Rider[®])

STAIR[®] is an optional feature you may elect at issue and at an additional annual cost equal to 0.95% of your Account Value on each Contract Anniversary. STAIR[®] provides guaranteed lifetime income payments calculated as a percentage of your Benefit Base. Your Benefit Base may increase each year as a result of any interest credits and roll-up credits added to your Contract. Your income payment percentage also increases based on your age at the time you begin taking income payments. Please see additional definitions below and in the Disclosure Statement.

ROP (Return of Premium Rider)

The Return of Premium Rider is an optional feature you may elect at issue and at an additional annual cost equal to 0.40% of your Account Value on each Contract Anniversary until the end of the withdrawal and surrender charge period. If you select the ROP rider, the annuity may be returned at any time for an amount equal to the premiums paid, less prior withdrawals. Please see the Disclosure Statement for more information.

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Definitions and Key Terms

Please see the Disclosure Statement for a more detailed explanation of these terms, their conditions, and limitations.

Age

Attained age at the end of each Contract Year for the Contract Owner(s) or Annuitant in the case of non-natural ownership.

Aggregate Credited Rate (also Excess Roll-up Interest Rate)

The cumulative growth rate of all elected investment strategies over the period of one Contract Year.

Account Value

Is the sum of the current Fixed Account Value plus the current Index Account Values. The Death Benefit is also equal to the Account Value.

Contract Year

A one-year period starting on the illustration effective date and each one-year period thereafter.

Enhanced Guaranteed Surrender Value (EGSV)

The EGSV is a separate value, tracked independently from the Account Value. You are guaranteed a surrender value of no less than the Enhanced Guaranteed Surrender Value.

Minimum Guaranteed Surrender Value (MGSV)

The MGSV is a separate value, tracked independently from the Account Value. You are guaranteed a surrender value of no less than the Minimum Guaranteed Surrender Value. The surrender value can be no less than the minimum benefits required by the state.

Interest Credited Amount

The amount of interest added to the Account Value.

Index Cap Rate

A Cap is a limit we use to calculate the credited rate for an index account with some index strategies. If the term change exceeds the cap, the credited rate is equal to the term's cap percentage. An initial Cap is established when you purchase the Contract. For each subsequent Term, we may change the Cap for the Term.

PT Interest Rate

An interest rate that is used in the calculation of the Index Interest Rate. The initial PT Interest Rate is declared on the Contract Date and guaranteed for the Term shown in the Specifications Pages. The PT Interest Rate for future Terms will be declared on each Term End Date and guaranteed for the following Term. The Guaranteed Minimum PT Interest Rate is shown in the Specifications Pages.

Index Participation Rate

Some index strategies use a participation rate to determine what percentage of index growth we use to calculate credited rates. The percentage of index growth allowed by your participation rate will be established on the issue date and at the beginning of each term.

Index Spread Rate

Some index strategies use a spread to calculate the credited rate. A spread is a deduction that is subtracted percentage of index growth for the term. Your initial Spread is established when you purchase a Contract. At the end of each Term we may change the spread for the coming Term.

Market Value Adjustment

A Market Value Adjustment is an adjustment made to the Surrender Value that may increase or decrease the amount you receive upon a withdrawal from or surrender of Your Contract, or the amount You apply to a Settlement Option.

Settlement Option

An annuity payment option made available under your Contract.

Surrender Value

The greater of:

1. the Account Value less any applicable Withdrawal & Surrender Charges, after any applicable Market Value Adjustment;
2. Enhanced Guaranteed Surrender Value; or
3. the Minimum Guaranteed Surrender Value.

Withdrawals

Any withdrawal of a portion of the Account Value. May be subject to Withdrawal & Surrender Charges after any applicable Market Value Adjustment.

Withdrawal and Surrender Charges

Charges that are imposed when withdrawals in excess of the Free Withdrawal Amount are taken during the first seven Contract Years in the following percentages: 8.50%, 8%, 7%, 6%, 5%, 4% and 3%.

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STAIR[®] (Stacked Accumulation Income Rider[®])

Benefit Base

The Benefit Base is the amount used to calculate the Guaranteed Annual Lifetime Income. **The Benefit Base is not available for withdrawal, surrender, as a Death Benefit, or for application to any Settlement Option except the Guaranteed Annual Life Income Settlement Option described in this Rider, below.**

Guaranteed Annual Lifetime Income

The amount you can withdraw in each Contract Year after the Income Start Date without reducing the Guaranteed Annual Lifetime Income available in future Contract Years.

Lifetime Payment Factor

The factor established and applied to the Benefit Base on the Income Start Date to determine the Guaranteed Annual Lifetime Income.

Income Start Date

The date you elect to begin withdrawals of Your Guaranteed Annual Lifetime Income. The Income Start Date cannot be earlier than the end of the Waiting Period. Prior to the Income Start Date, currently one year.

Stacked Roll-up Interest Credit

During the Roll-up Period, the Stacked Roll-up Interest Credit is the amount of interest added to the Benefit Base on each Contract Anniversary prior to the Income Start Date and on the Income Start Date. If the Income Start Date is later than the end of the Roll-up Period, the Stacked Roll-up Interest Credit will be zero in the period following the end of the Roll-up Period.

Step Up

This is the opportunity on each Contract Anniversary following the Income Start Date to determine if a larger Guaranteed Annual Lifetime Income may be payable as a result of Account Value growth. If the Account Value on the Contract Anniversary multiplied by the Lifetime Payment Factor established on the Income Start Date is greater than the Guaranteed Annual Lifetime Income, the Guaranteed Annual Lifetime Income will be increased to this amount.

Roll-up Period

The maximum time period from the Contract Date over which the Benefit Base will accumulate with Stacked Roll-up Interest Credits. The Roll-up Period is currently 15 years. The Roll-up Period ends on the Income Start Date. The Roll-up Period and this Rider will terminate automatically in the event the Account Value is reduced to zero prior to the Income Start Date.

Please see the Disclosure Statement for additional details.

THIS IS AN ILLUSTRATION ONLY. AN ILLUSTRATION IS NOT INTENDED TO PREDICT ACTUAL PERFORMANCE. INTEREST RATES, DIVIDENDS, OR VALUES THAT ARE SET FORTH IN THE ILLUSTRATION ARE NOT GUARANTEED, EXCEPT FOR THOSE ITEMS CLEARLY LABELED AS GUARANTEED.

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Minimum Guaranteed Values

This page illustrates the hypothetical future values of your Contract and Rider (if elected), assuming all allocations earn their minimum contractually guaranteed rates in all years: 0% per year for index allocations, and 1.65% per year for Fixed Rate allocations.

Premium: \$100,000.00

STAIR®

End of Contract Year	Age	Aggregate Credited Rate ¹	Interest Credited to Your Account	Withdrawals	Account Value ^{2,3}	Surrender Value ⁴	Guaranteed Annual Lifetime Income ⁵
1	56	0.00%	0	0	98,650	100,000	4,264
2	57	0.00%	0	0	97,318	100,000	4,543
3	58	0.00%	0	0	96,004	100,000	4,837
4	59	0.00%	0	0	94,708	100,000	5,147
5	60	0.00%	0	0	93,430	100,903	5,475
6	61	0.00%	0	0	92,169	102,839	5,820
7	62	0.00%	0	0	90,924	104,762	6,185
8	63	0.00%	0	0	90,060	108,286	6,569
9	64	0.00%	0	0	89,205	109,369	6,974
10	65	0.00%	0	0	88,357	110,462	7,401
11	66	0.00%	0	7,401	80,187	104,092	7,401
12	67	0.00%	0	7,401	72,094	97,657	7,401
13	68	0.00%	0	7,401	64,079	91,159	7,401
14	69	0.00%	0	7,401	56,139	84,595	7,401
15	70	0.00%	0	7,401	48,275	77,966	7,401
16	71	0.00%	0	7,401	40,485	71,270	7,401
17	72	0.00%	0	7,401	32,770	64,508	7,401
18	73	0.00%	0	7,401	25,127	57,677	7,401
19	74	0.00%	0	7,401	17,558	50,779	7,401
20	75	0.00%	0	7,401	10,060	43,812	7,401
21	76	0.00%	0	7,401	2,634	36,774	7,401
22	77	0.00%	0	7,401	0	29,667	7,401
23	78	0.00%	0	7,401	0	22,488	7,401
24	79	0.00%	0	7,401	0	15,238	7,401
25	80	0.00%	0	7,401	0	7,915	7,401
26	81	0.00%	0	7,401	0	519	7,401
27	82	0.00%	0	7,401	0	0	7,401
28	83	0.00%	0	7,401	0	0	7,401
29	84	0.00%	0	7,401	0	0	7,401
30	85	0.00%	0	7,401	0	0	7,401
40	95	0.00%	0	7,401	0	0	7,401
				Total: 222,037			Total: 222,037

1. Combined result of any fixed interest rate and any index interest rates
2. Reduced by rider fees (if elected) and increased by Index/Fixed Interest Credited
3. The Death Benefit amount is equal to the greater of Account Value or Surrender Value
4. The Surrender Value would be the greatest of the Account Value less Withdrawal and Surrender Charges but not including any MVA, the EGSV, or the MGSV. If ROP was elected, the Surrender Value would be the greatest of the ROP value, Account Value less Withdrawal and Surrender Charges but not including any MVA, the EGSV, and the MGSV.
5. For Income payments begun in the year indicated.

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 Prepared by: Valued Producer

Minimum Guaranteed Values - STAIR[®] Detail

This page illustrates the hypothetical future values of your Contract and Rider, assuming all allocations earn their minimum contractually guaranteed rates in all years: 0% per year for index allocations, and 1.65% per year for Fixed Rate allocations.

Premium: \$100,000.00

End of Contract Year	Age	Aggregate Credited Rate ¹	Withdrawals	Account Value ^{2,3}	Benefit Base	Stacked Roll-up Interest Credit	Lifetime Payment Factor	Guaranteed Annual Lifetime Income ⁴
1	56	0.00%	0	98,650	104,000	4,000	4.10	4,264
2	57	0.00%	0	97,318	108,160	4,160	4.20	4,543
3	58	0.00%	0	96,004	112,486	4,326	4.30	4,837
4	59	0.00%	0	94,708	116,986	4,499	4.40	5,147
5	60	0.00%	0	93,430	121,665	4,679	4.50	5,475
6	61	0.00%	0	92,169	126,532	4,867	4.60	5,820
7	62	0.00%	0	90,924	131,593	5,061	4.70	6,185
8	63	0.00%	0	90,060	136,857	5,264	4.80	6,569
9	64	0.00%	0	89,205	142,331	5,474	4.90	6,974
10	65	0.00%	0	88,357	148,024	5,693	5.00	7,401
11	66	0.00%	7,401	80,187	0	0	0.00	7,401
12	67	0.00%	7,401	72,094	0	0	0.00	7,401
13	68	0.00%	7,401	64,079	0	0	0.00	7,401
14	69	0.00%	7,401	56,139	0	0	0.00	7,401
15	70	0.00%	7,401	48,275	0	0	0.00	7,401
16	71	0.00%	7,401	40,485	0	0	0.00	7,401
17	72	0.00%	7,401	32,770	0	0	0.00	7,401
18	73	0.00%	7,401	25,127	0	0	0.00	7,401
19	74	0.00%	7,401	17,558	0	0	0.00	7,401
20	75	0.00%	7,401	10,060	0	0	0.00	7,401
21	76	0.00%	7,401	2,634	0	0	0.00	7,401
22	77	0.00%	7,401	0	0	0	0.00	7,401
23	78	0.00%	7,401	0	0	0	0.00	7,401
24	79	0.00%	7,401	0	0	0	0.00	7,401
25	80	0.00%	7,401	0	0	0	0.00	7,401
26	81	0.00%	7,401	0	0	0	0.00	7,401
27	82	0.00%	7,401	0	0	0	0.00	7,401
28	83	0.00%	7,401	0	0	0	0.00	7,401
29	84	0.00%	7,401	0	0	0	0.00	7,401
30	85	0.00%	7,401	0	0	0	0.00	7,401
40	95	0.00%	7,401	0	0	0	0.00	7,401
			Total: 222,037					Total: 222,037

1. Combined result of any fixed interest rate and any index interest rates
2. Reduced by rider fees and increased by Index/Fixed Interest Credited
3. The Death Benefit amount is equal to the greater of Account Value or Surrender Value
4. For Income payments begun in the year indicated

Please review the entire Disclosure Statement for more detailed information on how the STAIR[®] Rider functions.

Prepared for: Valued Client
 Prepared by: Valued Producer

Hypothetical Projections - Based on Returns Through Most Recent Month-End

This page illustrates the future values of your Contract and key Rider values (if elected), assuming all allocations earn rates equivalent to the assumed historical returns earned by the selected fixed or index strategies during the 10-year period ending on the most recent month-end for which index performance is available. The most recent month-end for which returns are available is December 2018. Periods longer than 10 years are represented by repeating the most recent \$YearsHistory-year cycle. Hypothetical returns are not guaranteed, nor intended to be indicative of future return expectations.

Premium: \$100,000.00

STAIR[®]

End of Contract Year	Age	Aggregate Credited Rate ¹	Interest Credited to Your Account	Withdrawals	Account Value ^{2,3}	Surrender Value ⁴	Guaranteed Annual Lifetime Income ⁵
1	56	6.38%	6,379	0	104,943	100,000	4,526
2	57	6.20%	6,511	0	109,949	101,993	5,109
3	58	1.77%	1,942	0	110,380	103,423	5,532
4	59	2.72%	2,998	0	111,848	105,799	6,041
5	60	7.73%	8,642	0	118,863	113,479	6,903
6	61	4.22%	5,020	0	122,211	117,798	7,637
7	62	0.27%	334	0	120,891	117,631	8,136
8	63	4.31%	5,215	0	124,908	124,908	9,000
9	64	9.19%	11,482	0	135,094	135,094	10,399
10	65	0.00%	0	0	133,811	133,811	11,036
11	66	6.40%	7,854	11,036	129,388	129,388	11,036
12	67	6.63%	7,851	11,036	125,004	125,004	11,036
13	68	2.02%	2,298	11,036	115,161	115,161	11,036
14	69	2.82%	2,938	11,036	106,046	106,046	11,036
15	70	7.65%	7,266	11,036	101,304	101,304	11,036
16	71	4.57%	4,128	11,036	93,499	93,499	11,036
17	72	0.31%	256	11,036	81,933	81,933	11,036
18	73	4.30%	3,051	11,036	73,245	73,245	11,036
19	74	8.85%	5,506	11,036	67,072	67,072	11,036
20	75	0.00%	0	11,036	55,503	55,503	11,036
21	76	6.42%	2,854	11,036	46,871	46,871	11,036
22	77	7.09%	2,542	11,036	38,012	38,012	11,036
23	78	2.28%	616	11,036	27,330	27,330	11,036
24	79	2.93%	477	11,036	16,612	16,612	11,036
25	80	7.57%	422	11,036	5,941	5,941	11,036
26	81	0.00%	0	11,036	0	0	11,036
27	82	0.00%	0	11,036	0	0	11,036
28	83	0.00%	0	11,036	0	0	11,036
29	84	0.00%	0	11,036	0	0	11,036
30	85	0.00%	0	11,036	0	0	11,036
40	95	0.00%	0	11,036	0	0	11,036
				Total: 331,085			Total: 331,085

1. Combined result of any fixed interest rate and any index interest rates
2. Reduced by rider fees (if elected) and increased by Index/Fixed Interest Credited
3. The Death Benefit amount is equal to the greater of Account Value or Surrender Value
4. The Surrender Value would be the greatest of the Account Value less Withdrawal and Surrender Charges but not including any MVA, the EGSV, or the MGSV. If ROP was elected, the Surrender Value would be the greatest of the ROP value, Account Value less Withdrawal and Surrender Charges but not including any MVA, the EGSV, and the MGSV.
5. For Income payments begun in the year indicated

The values in this illustration are not guaranteed except when identified as such. Features including caps, spreads, participation rates or other interest crediting adjustments are subject to change. Actual values other than minimum guaranteed values may be higher or lower than illustrated here. Please review the entire Disclosure Statement and Buyer's Guide (if applicable) for more detailed information.

Minimum Guaranteed Values can be found on page 6.

Prepared for: Valued Client
 Prepared by: Valued Producer

Hypothetical Projections STAIR[®] Rider Detail - Through Most Recent Month-End

This page illustrates the future values of your Contract and key Rider values, assuming all allocations earn rates equivalent to the assumed historical returns earned by the selected fixed or index strategies during the 10-year period ending on the most recent month-end for which index performance is available. The most recent month-end for which returns are available is December 2018. Periods longer than 10 years are represented by repeating the most recent 10-year cycle. Hypothetical returns are not guaranteed, nor intended to be indicative of future return expectations.

Premium: \$100,000.00

End of Contract Year	Age	Aggregate Credited Rate ¹	Withdrawals	Account Value ^{2,3}	Benefit Base	Stacked Roll-up Interest Credit	Lifetime Payment Factor	Guaranteed Annual Lifetime Income ⁴
1	56	6.38%	0	104,943	110,379	10,379	4.10	4,526
2	57	6.20%	0	109,949	121,642	11,263	4.20	5,109
3	58	1.77%	0	110,380	128,656	7,014	4.30	5,532
4	59	2.72%	0	111,848	137,297	8,641	4.40	6,041
5	60	7.73%	0	118,863	153,397	16,100	4.50	6,903
6	61	4.22%	0	122,211	166,012	12,615	4.60	7,637
7	62	0.27%	0	120,891	173,107	7,095	4.70	8,136
8	63	4.31%	0	124,908	187,498	14,391	4.80	9,000
9	64	9.19%	0	135,094	212,234	24,736	4.90	10,399
10	65	0.00%	0	133,811	220,723	8,489	5.00	11,036
11	66	6.40%	11,036	129,388	0	0	0.00	11,036
12	67	6.63%	11,036	125,004	0	0	0.00	11,036
13	68	2.02%	11,036	115,161	0	0	0.00	11,036
14	69	2.82%	11,036	106,046	0	0	0.00	11,036
15	70	7.65%	11,036	101,304	0	0	0.00	11,036
16	71	4.57%	11,036	93,499	0	0	0.00	11,036
17	72	0.31%	11,036	81,933	0	0	0.00	11,036
18	73	4.30%	11,036	73,245	0	0	0.00	11,036
19	74	8.85%	11,036	67,072	0	0	0.00	11,036
20	75	0.00%	11,036	55,503	0	0	0.00	11,036
21	76	6.42%	11,036	46,871	0	0	0.00	11,036
22	77	7.09%	11,036	38,012	0	0	0.00	11,036
23	78	2.28%	11,036	27,330	0	0	0.00	11,036
24	79	2.93%	11,036	16,612	0	0	0.00	11,036
25	80	7.57%	11,036	5,941	0	0	0.00	11,036
26	81	0.00%	11,036	0	0	0	0.00	11,036
27	82	0.00%	11,036	0	0	0	0.00	11,036
28	83	0.00%	11,036	0	0	0	0.00	11,036
29	84	0.00%	11,036	0	0	0	0.00	11,036
30	85	0.00%	11,036	0	0	0	0.00	11,036
40	95	0.00%	11,036	0	0	0	0.00	11,036
			Total: 331,085					Total: 331,085

1. Combined result of any fixed interest rate and any index interest rates
2. Reduced by rider fees and increased by Index/Fixed Interest Credited
3. The Death Benefit amount is equal to the greater of Account Value or Surrender Value
4. For Income payments begun in the year indicated

Please review the entire Disclosure Statement for more detailed information on how the STAIR[®] Rider functions.

Minimum Guaranteed Values can be found on page 6.

Prepared for: Valued Client
 Prepared by: Valued Producer

Hypothetical Projections - Calendar Year Returns

This page illustrates the future values of your Contract and key Rider values (if elected), assuming all allocations earn rates equivalent to the historical returns earned by the selected fixed or index strategies during the most recent 10 calendar-year period. Periods longer than 10 years are represented by repeating the most recent 10-year cycle. Hypothetical returns are not guaranteed, nor intended to be indicative of future return expectations.

Premium: \$100,000.00

STAIR®

End of Contract Year	Age	Aggregate Credited Rate ¹	Interest Credited to Your Account	Withdrawals	Account Value ^{2,3}	Surrender Value ⁴	Guaranteed Annual Lifetime Income ⁵
1	56	6.38%	6,379	0	104,943	100,000	4,526
2	57	6.20%	6,511	0	109,949	101,993	5,109
3	58	1.77%	1,942	0	110,380	103,423	5,532
4	59	2.72%	2,998	0	111,848	105,799	6,041
5	60	7.73%	8,642	0	118,863	113,479	6,903
6	61	4.22%	5,020	0	122,211	117,798	7,637
7	62	0.27%	334	0	120,891	117,631	8,136
8	63	4.31%	5,215	0	124,908	124,908	9,000
9	64	9.19%	11,482	0	135,094	135,094	10,399
10	65	0.00%	0	0	133,811	133,811	11,036
11	66	6.40%	7,854	11,036	129,388	129,388	11,036
12	67	6.63%	7,851	11,036	125,004	125,004	11,036
13	68	2.02%	2,298	11,036	115,161	115,161	11,036
14	69	2.82%	2,938	11,036	106,046	106,046	11,036
15	70	7.65%	7,266	11,036	101,304	101,304	11,036
16	71	4.57%	4,128	11,036	93,499	93,499	11,036
17	72	0.31%	256	11,036	81,933	81,933	11,036
18	73	4.30%	3,051	11,036	73,245	73,245	11,036
19	74	8.85%	5,506	11,036	67,072	67,072	11,036
20	75	0.00%	0	11,036	55,503	55,503	11,036
21	76	6.42%	2,854	11,036	46,871	46,871	11,036
22	77	7.09%	2,542	11,036	38,012	38,012	11,036
23	78	2.28%	616	11,036	27,330	27,330	11,036
24	79	2.93%	477	11,036	16,612	16,612	11,036
25	80	7.57%	422	11,036	5,941	5,941	11,036
26	81	0.00%	0	11,036	0	0	11,036
27	82	0.00%	0	11,036	0	0	11,036
28	83	0.00%	0	11,036	0	0	11,036
29	84	0.00%	0	11,036	0	0	11,036
30	85	0.00%	0	11,036	0	0	11,036
40	95	0.00%	0	11,036	0	0	11,036
				Total:	331,085		Total: 331,085

1. Combined result of any fixed interest rate and any index interest rates
2. Reduced by rider fees (if elected) and increased by Index/Fixed Interest Credited
3. The Death Benefit amount is equal to the greater of Account Value or Surrender Value
4. The Surrender Value would be the greatest of the Account Value less Withdrawal and Surrender Charges but not including any MVA, the EGSV, or the MGSV. If ROP was elected, the Surrender Value would be the greatest of the ROP value, Account Value less Withdrawal and Surrender Charges but not including any MVA, the EGSV, and the MGSV.
5. For Income payments begun in the year indicated

The values in this illustration are not guaranteed except when identified as such. Features including caps, spreads, participation rates or other interest crediting adjustments are subject to change. Actual values other than minimum guaranteed values may be higher or lower than illustrated here. Please review the entire Disclosure Statement and Buyer's Guide (if applicable) for more detailed information.

Minimum Guaranteed Values can be found on page 6.

Prepared for: Valued Client
 Prepared by: Valued Producer

Hypothetical Projections STAIR[®] Rider Detail - Calendar Year Returns

This page illustrates the future values of your Contract and key Rider values, assuming all allocations earn rates equivalent to the historical returns earned by the selected fixed or index strategies during the most recent 10 calendar-year period. Periods longer than 10 years are represented by repeating the most recent 10-year cycle. Hypothetical returns are not guaranteed, nor intended to be indicative of future return expectations.

Premium: \$100,000.00

End of Contract Year	Age	Aggregate Credited Rate ¹	Withdrawals	Account Value ^{2,3}	Benefit Base	Stacked Roll-up Interest Credit	Lifetime Payment Factor	Guaranteed Annual Lifetime Income ⁴
1	56	6.38%	0	104,943	110,379	10,379	4.10	4,526
2	57	6.20%	0	109,949	121,642	11,263	4.20	5,109
3	58	1.77%	0	110,380	128,656	7,014	4.30	5,532
4	59	2.72%	0	111,848	137,297	8,641	4.40	6,041
5	60	7.73%	0	118,863	153,397	16,100	4.50	6,903
6	61	4.22%	0	122,211	166,012	12,615	4.60	7,637
7	62	0.27%	0	120,891	173,107	7,095	4.70	8,136
8	63	4.31%	0	124,908	187,498	14,391	4.80	9,000
9	64	9.19%	0	135,094	212,234	24,736	4.90	10,399
10	65	0.00%	0	133,811	220,723	8,489	5.00	11,036
11	66	6.40%	11,036	129,388	0	0	0.00	11,036
12	67	6.63%	11,036	125,004	0	0	0.00	11,036
13	68	2.02%	11,036	115,161	0	0	0.00	11,036
14	69	2.82%	11,036	106,046	0	0	0.00	11,036
15	70	7.65%	11,036	101,304	0	0	0.00	11,036
16	71	4.57%	11,036	93,499	0	0	0.00	11,036
17	72	0.31%	11,036	81,933	0	0	0.00	11,036
18	73	4.30%	11,036	73,245	0	0	0.00	11,036
19	74	8.85%	11,036	67,072	0	0	0.00	11,036
20	75	0.00%	11,036	55,503	0	0	0.00	11,036
21	76	6.42%	11,036	46,871	0	0	0.00	11,036
22	77	7.09%	11,036	38,012	0	0	0.00	11,036
23	78	2.28%	11,036	27,330	0	0	0.00	11,036
24	79	2.93%	11,036	16,612	0	0	0.00	11,036
25	80	7.57%	11,036	5,941	0	0	0.00	11,036
26	81	0.00%	11,036	0	0	0	0.00	11,036
27	82	0.00%	11,036	0	0	0	0.00	11,036
28	83	0.00%	11,036	0	0	0	0.00	11,036
29	84	0.00%	11,036	0	0	0	0.00	11,036
30	85	0.00%	11,036	0	0	0	0.00	11,036
40	95	0.00%	11,036	0	0	0	0.00	11,036
			Total: 331,085					Total: 331,085

1. Combined result of any fixed interest rate and any index interest rates
2. Reduced by rider fees and increased by Index/Fixed Interest Credited
3. The Death Benefit amount is equal to the greater of Account Value or Surrender Value
4. For Income payments begun in the year indicated

Please review the entire Disclosure Statement for more detailed information on how the STAIR[®] Rider functions.

Minimum Guaranteed Values can be found on page 6.

Prepared for: Valued Client
 Prepared by: Valued Producer

Hypothetical Projections, Selected Index Strategy - Calendar Year Returns

This page illustrates the future values of the portion of your Contract allocated to the index strategy described below, assuming all allocations earn rates equivalent to the assumed historical returns earned by the selected index strategies during the most recent 10 calendar-year period. Periods longer than 10 years are represented by repeating the most recent 10-year cycle. Hypothetical returns are not guaranteed, nor intended to be indicative of future return expectations.

Premium: \$50,000.00

Index: CROCI Sectors III USD 5.5% Volatility Control Index
 Index Strategy: 1 Year Point-To-Point With Spread Rate

End of Contract Year	Age	Credited Rate	Interest Credited to Your Account	Withdrawals	Account Value ^{1,2}
1	56	6.44%	3,220	0	52,501
2	57	2.27%	1,191	0	52,967
3	58	0.00%	0	0	52,252
4	59	0.38%	201	0	51,745
5	60	9.37%	4,849	0	55,830
6	61	0.00%	0	0	55,076
7	62	0.00%	0	0	54,333
8	63	3.77%	2,047	0	55,844
9	64	14.40%	8,043	0	63,280
10	65	0.00%	0	0	62,678
11	66	6.44%	3,703	5,169	60,631
12	67	2.27%	1,258	5,171	56,178
13	68	0.00%	0	4,960	50,732
14	69	0.38%	176	4,862	45,609
15	70	9.37%	3,829	4,747	44,267
16	71	0.00%	0	4,822	39,070
17	72	0.00%	0	4,612	34,131
18	73	3.77%	1,113	4,597	30,355
19	74	14.40%	3,713	4,574	29,214
20	75	0.00%	0	4,807	24,175
21	76	6.44%	1,247	4,807	20,420
22	77	2.27%	354	4,808	15,814
23	78	0.00%	0	4,591	11,116
24	79	0.38%	25	4,489	6,590
25	80	9.37%	207	4,378	2,396
26	81	0.00%	0	4,451	0
27	82	0.00%	0	4,451	0
28	83	3.77%	0	4,451	0
29	84	14.40%	0	4,451	0
30	85	0.00%	0	4,451	0
40	95	0.00%	0	4,451	0
				Total: \$138,163	

1. Reduced by rider fees (if elected) and increased by Index/Fixed Interest Credited
2. The Death Benefit amount is equal to the greater of Account Value or Surrender Value

The values in this illustration are not guaranteed except when identified as such. Features including caps, spreads, participation rates or other interest crediting adjustments are subject to change. Actual values other than minimum guaranteed values may be higher or lower than illustrated here. Please review the entire Disclosure Statement and Buyer's Guide (if applicable) for more detailed information.

Minimum Guaranteed Values can be found on page 6.

Prepared for: Valued Client
 Prepared by: Valued Producer

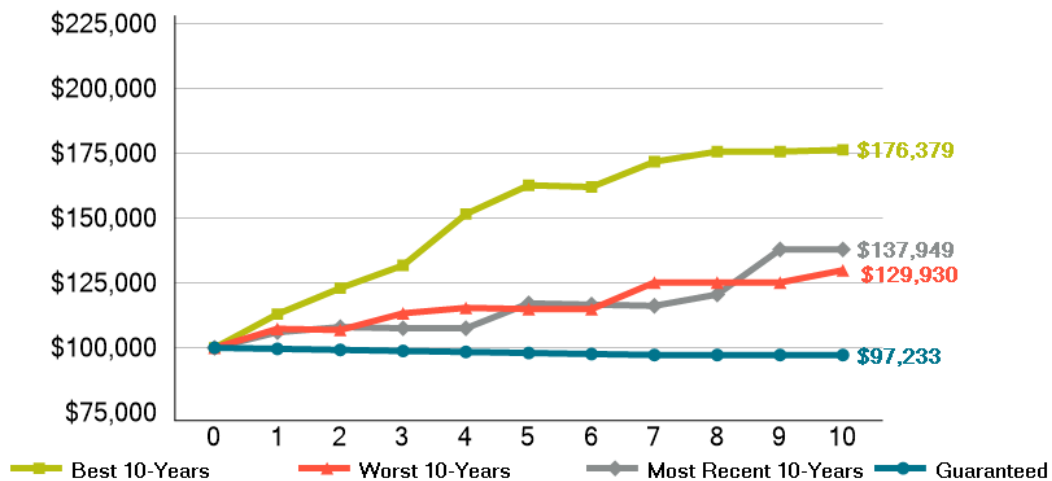
Hypothetical Index Performance Scenarios

CROCI Sectors III USD 5.5% Volatility Control Index 1 Year Point-To-Point With Spread Rate

This page illustrates the future values of your Contract projected on the basis of three different scenarios, representing the best, worst, and most recent 10-year calendar periods. These examples assume you did not purchase any optional rider, and you did not take any withdrawals during the period. Hypothetical returns are not guaranteed, nor intended to be indicative of future return expectations.

Best 10-Year Period (Start 1/1/2003 - End 12/31/2012) Average Period Return: 6.14%			Worst 10-Year Period (Start 1/1/2007 - End 12/31/2016) Average Period Return: 2.94%			Most Recent 10-Year Period (Start 1/1/2009 - End 12/31/2018) Average Period Return: 3.56%		
End of Contract Year	Index Interest Rate	Account Value	End of Contract Year	Index Interest Rate	Account Value	End of Contract Year	Index Interest Rate	Account Value
1	13.47%	113,016	1	7.75%	107,320	1	6.44%	106,014
2	9.29%	123,026	2	0.00%	106,891	2	2.27%	107,985
3	7.57%	131,808	3	6.44%	113,319	3	0.00%	107,553
4	15.49%	151,613	4	2.27%	115,426	4	0.38%	107,534
5	7.75%	162,712	5	0.00%	114,964	5	9.37%	117,141
6	0.00%	162,061	6	0.38%	114,944	6	0.00%	116,672
7	6.44%	171,807	7	9.37%	125,213	7	0.00%	116,205
8	2.27%	175,704	8	0.00%	125,213	8	3.77%	120,583
9	0.00%	175,704	9	0.00%	125,213	9	14.40%	137,949
10	0.38%	176,379	10	3.77%	129,930	10	0.00%	137,949

The values shown above were calculated using a combination of historical and back-tested performance of the CROCI III 5.5% Volatility Control Index. The launch date of the CROCI III 5.5% Volatility Control Index was March 13, 2015.



The values in this illustration are not guaranteed except when identified as such. Features including caps, spreads, participation rates or other interest crediting adjustments are subject to change. Actual values other than minimum guaranteed values may be higher or lower than illustrated here. Please review the entire Disclosure Statement and Buyer's Guide (if applicable) for more detailed information.

Prepared for: Valued Client
Prepared by: Valued Producer

Hypothetical Projections, Selected Index Strategy - Calendar Year Returns

This page illustrates the future values of the portion of your Contract allocated to the index strategy described below, assuming all allocations earn rates equivalent to the assumed historical returns earned by the selected index strategies during the most recent 10 calendar-year period. Periods longer than 10 years are represented by repeating the most recent 10-year cycle. Hypothetical returns are not guaranteed, nor intended to be indicative of future return expectations.

Premium: \$25,000.00

Index: Morgan Stanley Global Opportunities Index
Index Strategy: 1 Year Point-To-Point With Participation Rate

End of Contract Year	Age	Credited Rate	Interest Credited to Your Account	Withdrawals	Account Value ^{1,2}
1	56	6.84%	1,710	0	26,349
2	57	14.45%	3,806	0	29,748
3	58	6.53%	1,942	0	31,262
4	59	3.96%	1,239	0	32,062
5	60	6.76%	2,166	0	33,767
6	61	9.84%	3,323	0	36,589
7	62	0.91%	334	0	36,425
8	63	3.90%	1,420	0	37,486
9	64	4.29%	1,608	0	38,722
10	65	0.00%	0	0	38,354
11	66	6.84%	2,407	3,163	37,241
12	67	14.45%	4,921	3,176	38,614
13	68	6.53%	2,298	3,409	37,147
14	69	3.96%	1,331	3,560	34,587
15	70	6.76%	2,094	3,599	32,767
16	71	9.84%	2,873	3,570	31,766
17	72	0.91%	256	3,749	28,004
18	73	3.90%	945	3,772	24,937
19	74	4.29%	909	3,757	21,879
20	75	0.00%	0	3,600	18,105
21	76	6.84%	992	3,600	15,350
22	77	14.45%	1,695	3,614	13,303
23	78	6.53%	616	3,862	9,961
24	79	3.96%	235	4,023	6,116
25	80	6.76%	139	4,063	2,171
26	81	9.84%	0	4,032	0
27	82	0.91%	0	4,032	0
28	83	3.90%	0	4,032	0
29	84	4.29%	0	4,032	0
30	85	0.00%	0	4,032	0
40	95	0.00%	0	4,032	0
				Total:	\$115,004

1. Reduced by rider fees (if elected) and increased by Index/Fixed Interest Credited
2. The Death Benefit amount is equal to the greater of Account Value or Surrender Value

The values in this illustration are not guaranteed except when identified as such. Features including caps, spreads, participation rates or other interest crediting adjustments are subject to change. Actual values other than minimum guaranteed values may be higher or lower than illustrated here. Please review the entire Disclosure Statement and Buyer's Guide (if applicable) for more detailed information.

Minimum Guaranteed Values can be found on page 6.

Prepared for: Valued Client
Prepared by: Valued Producer

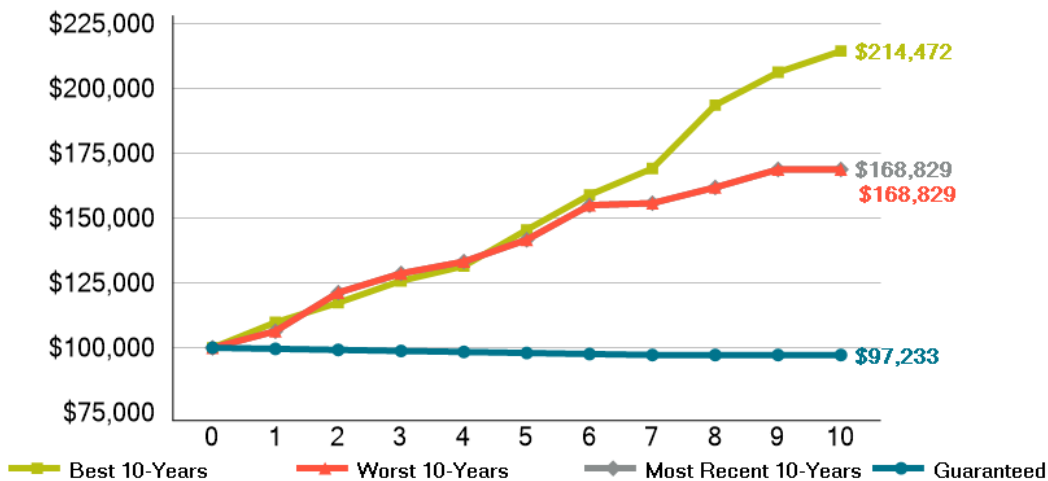
Hypothetical Index Performance Scenarios

Morgan Stanley Global Opportunities Index 1 Year Point-To-Point With Participation Rate

This page illustrates the future values of your Contract projected on the basis of three different scenarios, representing the best, worst, and most recent 10-year calendar periods. These examples assume you did not purchase any optional rider, and you did not take any withdrawals during the period. Hypothetical returns are not guaranteed, nor intended to be indicative of future return expectations.

Best 10-Year Period (Start 1/1/2003 - End 12/31/2012) Average Period Return: 8.23%			Worst 10-Year Period (Start 1/1/2009 - End 12/31/2018) Average Period Return: 5.67%			Most Recent 10-Year Period (Start 1/1/2009 - End 12/31/2018) Average Period Return: 5.67%		
End of Contract Year	Index Interest Rate	Account Value	End of Contract Year	Index Interest Rate	Account Value	End of Contract Year	Index Interest Rate	Account Value
1	10.26%	109,817	1	6.84%	106,412	1	6.84%	106,412
2	7.33%	117,394	2	14.45%	121,296	2	14.45%	121,296
3	7.62%	125,839	3	6.53%	128,695	3	6.53%	128,695
4	4.94%	131,529	4	3.96%	133,262	4	3.96%	133,262
5	11.09%	145,531	5	6.76%	141,697	5	6.76%	141,697
6	9.71%	159,017	6	9.84%	155,019	6	9.84%	155,019
7	6.84%	169,212	7	0.91%	155,811	7	0.91%	155,811
8	14.45%	193,655	8	3.90%	161,885	8	3.90%	161,885
9	6.53%	206,294	9	4.29%	168,829	9	4.29%	168,829
10	3.96%	214,472	10	0.00%	168,829	10	0.00%	168,829

The values shown above were calculated using a combination of historical and back-tested performance of the Morgan Stanley Global Opportunities Index. The launch date of the Morgan Stanley Global Opportunities Index was July 17, 2017.



The values in this illustration are not guaranteed except when identified as such. Features including caps, spreads, participation rates or other interest crediting adjustments are subject to change. Actual values other than minimum guaranteed values may be higher or lower than illustrated here. Please review the entire Disclosure Statement and Buyer's Guide (if applicable) for more detailed information.

Prepared for: Valued Client
Prepared by: Valued Producer

Hypothetical Projections, Selected Index Strategy - Calendar Year Returns

This page illustrates the future values of the portion of your Contract allocated to the index strategy described below, assuming all allocations earn rates equivalent to the assumed historical returns earned by the selected index strategies during the most recent 10 calendar-year period. Periods longer than 10 years are represented by repeating the most recent 10-year cycle. Hypothetical returns are not guaranteed, nor intended to be indicative of future return expectations.

Premium: \$25,000.00

Index: S&P 500 Index
Index Strategy: 1 Year Point-To-Point With Cap Rate

End of Contract Year	Age	Credited Rate	Interest Credited to Your Account	Withdrawals	Account Value ^{1,2}
1	56	5.80%	1,450	0	26,093
2	57	5.80%	1,513	0	27,234
3	58	0.00%	0	0	26,866
4	59	5.80%	1,558	0	28,040
5	60	5.80%	1,626	0	29,266
6	61	5.80%	1,697	0	30,546
7	62	0.00%	0	0	30,133
8	63	5.80%	1,748	0	31,578
9	64	5.80%	1,832	0	33,092
10	65	0.00%	0	0	32,778
11	66	5.80%	1,744	2,703	31,517
12	67	5.80%	1,672	2,688	30,211
13	68	0.00%	0	2,667	27,282
14	69	5.80%	1,431	2,615	25,850
15	70	5.80%	1,343	2,690	24,270
16	71	5.80%	1,254	2,644	22,663
17	72	0.00%	0	2,675	19,798
18	73	5.80%	994	2,667	17,953
19	74	5.80%	884	2,705	15,979
20	75	0.00%	0	2,629	13,223
21	76	5.80%	614	2,629	11,102
22	77	5.80%	492	2,614	8,895
23	78	0.00%	0	2,582	6,252
24	79	5.80%	216	2,525	3,906
25	80	5.80%	76	2,595	1,374
26	81	5.80%	0	2,553	0
27	82	0.00%	0	2,553	0
28	83	5.80%	0	2,553	0
29	84	5.80%	0	2,553	0
30	85	0.00%	0	2,553	0
40	95	0.00%	0	2,553	0
				Total:	\$77,918

1. Reduced by rider fees (if elected) and increased by Index/Fixed Interest Credited
2. The Death Benefit amount is equal to the greater of Account Value or Surrender Value

The values in this illustration are not guaranteed except when identified as such. Features including caps, spreads, participation rates or other interest crediting adjustments are subject to change. Actual values other than minimum guaranteed values may be higher or lower than illustrated here. Please review the entire Disclosure Statement and Buyer's Guide (if applicable) for more detailed information.

Minimum Guaranteed Values can be found on page 6.

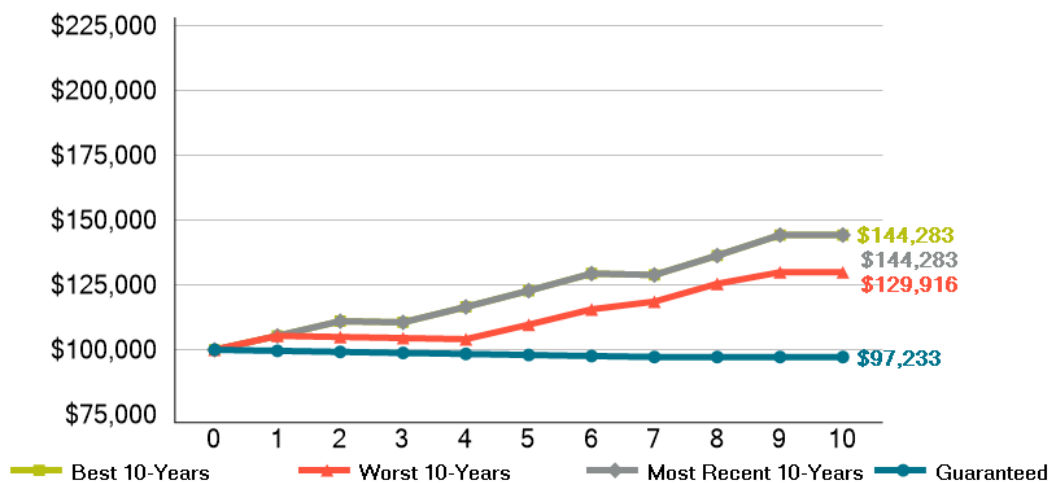
Prepared for: Valued Client
Prepared by: Valued Producer

Hypothetical Index Performance Scenarios

S&P 500 Index 1 Year Point-To-Point With Cap Rate

This page illustrates the future values of your Contract projected on the basis of three different scenarios, representing the best, worst, and most recent 10-year calendar periods. These examples assume you did not purchase any optional rider, and you did not take any withdrawals during the period. Hypothetical returns are not guaranteed, nor intended to be indicative of future return expectations.

Best 10-Year Period (Start 1/1/2009 - End 12/31/2018) Average Period Return: 4.03%			Worst 10-Year Period (Start 1/1/1999 - End 12/31/2008) Average Period Return: 2.94%			Most Recent 10-Year Period (Start 1/1/2009 - End 12/31/2018) Average Period Return: 4.03%		
End of Contract Year	Index Interest Rate	Account Value	End of Contract Year	Index Interest Rate	Account Value	End of Contract Year	Index Interest Rate	Account Value
1	5.80%	105,377	1	5.80%	105,377	1	5.80%	105,377
2	5.80%	111,043	2	0.00%	104,955	2	5.80%	111,043
3	0.00%	110,599	3	0.00%	104,535	3	0.00%	110,599
4	5.80%	116,545	4	0.00%	104,117	4	5.80%	116,545
5	5.80%	122,812	5	5.80%	109,716	5	5.80%	122,812
6	5.80%	129,415	6	5.80%	115,615	6	5.80%	129,415
7	0.00%	128,897	7	3.00%	118,608	7	0.00%	128,897
8	5.80%	136,373	8	5.80%	125,487	8	5.80%	136,373
9	5.80%	144,283	9	3.53%	129,916	9	5.80%	144,283
10	0.00%	144,283	10	0.00%	129,916	10	0.00%	144,283



The values in this illustration are not guaranteed except when identified as such. Features including caps, spreads, participation rates or other interest crediting adjustments are subject to change. Actual values other than minimum guaranteed values may be higher or lower than illustrated here. Please review the entire Disclosure Statement and Buyer's Guide (if applicable) for more detailed information.

Prepared for: Valued Client
Prepared by: Valued Producer

Market Value Adjustment (MVA)

When you make a withdrawal the amount you receive may be increased or decreased by a Market Value Adjustment (MVA). If the MVA Reference Index on which the MVA is based goes up after you buy your annuity, the MVA likely will decrease the amount you receive. If the MVA Reference Index goes down, the MVA will likely increase the amount you receive. An MVA is not charged on amounts paid as a death benefit.

The MVA is based on the change in the Moody's Bond Indices - Corporate Average from the Issue Date to the date of any withdrawal in excess of the Free Withdrawal Amount.

The hypothetical examples below demonstrate how the MVA is calculated on a full surrender. These examples are not illustrations or predictions of how an actual contract will perform. The MVA will be determined such that the Surrender Value cannot be decreased below the Minimum Guaranteed Surrender Value. If the MVA results in an increase, the increase cannot exceed the maximum MVA that could have been deducted if the MVA had resulted in a decrease.

Hypothetical Assumptions

Account Value: \$120,000
 Free Withdrawal Amount: \$12,000
 MVA Reference Rate on Issue Date: 3.00%
 N (Complete months until the end of the Surrender Charge Period): 38

Hypothetical Example 1: Surrender in an increasing MVA Reference Rate environment

J = 4.00%
 $MVA \text{ factor} = (3\% - (4\% + .25\%)) \times (38/12) = -0.03958$
 $MVA \text{ Amount} = \$108,000 \times -0.03958 = -\$4,275$

\$4,275 deducted from the Surrender Value

Hypothetical Example 2: Surrender in a decreasing MVA Reference Rate environment

J = 2.00%
 $MVA \text{ factor} = (3\% - (2\% + .25\%)) \times (38/12) = 0.023750$
 $MVA \text{ Amount} = \$108,000 \times 0.023750 = \$2,565$

\$2,565 added to the Surrender Value

Definitions

Market Value Adjustment Factor: $(I - (J + 0.25\%)) \times N$

I = The value of the MVA Reference Index as of the Contract Date;

J = The value of the MVA Reference Index as of the date of Your withdrawal, surrender, or application to a Settlement Option; and

N = The number of complete months from the date of surrender or withdrawal or election of a Settlement Option to the end of the Surrender Charge Period divided by 12.

MVA Reference Index: Moody's Bond Indices - Corporate Average

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Annuitization Report

This page provides hypothetical annuity income quotes based on annuitization taking place at the maturity date. The maturity date is the contract anniversary on or immediately following the youngest annuitant's 95th birthday. However, clients may elect to annuitize at any time following the first contract anniversary (state variations may apply). This example illustrates result for "Single Life with 10-year period certain." Other annuity options are available. Actual annuity payments will depend upon the type of annuity settlement option selected, and when you elect to begin annuity payments. See your Contract for complete details.

Annuitant	Valued Client
Gender	Male
Maturity Date	Contract Anniversary after attaining age 95
Annuity Payment Type	Single Life with 10-year period certain
Annuity Payment Frequency	Monthly

Annuitant Age 70

Guaranteed Values

Account Value Applied to Settlement Option	\$48,275
Annuity Payment Rate per \$1,000	4.65
Annuity Payment Amount	\$224

Based on Calendar Year End Returns

Account Value Applied to Settlement Option	\$101,304
Annuity Payment Rate per \$1,000	4.65
Annuity Payment Amount	\$471

Maturity Date

Account Value Applied to Settlement Option	\$0
Annuity Payment Rate per \$1,000	8.60
Annuity Payment Amount	\$0

Account Value Applied to Settlement Option	\$0
Annuity Payment Rate per \$1,000	8.60
Annuity Payment Amount	\$0

Settlement Options

When you are ready to annuitize your contract, you can choose to receive annuity payments in any of the following ways.

LIFE ANNUITY - Payments will be made during the lifetime of the Annuitant. All payments of any kind will cease with the last payment due prior to the death of the Annuitant. The amount of each payment will be determined by Us at the time the Settlement Option is elected. Each payment will not be less than the amount determined using the table shown for this Settlement Option for the Annuitant's age and sex at the Annuity Date.

LIFE ANNUITY WITH PERIOD CERTAIN - Payments will be made for the Period Certain of ten (10) years and thereafter for the lifetime of the Annuitant. The amount of each payment will be determined by Us at the time this Settlement Option

is elected. Each payment will not be less than the amount determined using the table shown for this Settlement Option for the Annuitant's age and sex at the Annuity Date. If the death of the annuitant occurs during the Period Certain term, the remaining guaranteed payments will be paid to the specified successor payee.

JOINT AND LAST SURVIVOR ANNUITY -

Payments will be made during the joint lifetimes of the Annuitant and a designated joint annuitant and, after the death of one, during the remaining lifetime of the survivor. Payments under this Settlement Option depend on the age and sex of the Annuitant and the designated joint annuitant at the Annuity Date. The amount of each payment will be determined by Us at the time this Settlement Option is elected. Minimum payments based on payment of the same amount to the survivor as during the joint lives for certain ages may be obtained from Us.

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Index Information and Disclosures

The Delaware Life Retirement Stages 7[®] Fixed Index Annuity is issued by Delaware Life Insurance Company (Waltham, MA), a member of Group One Thousand One ("Group1001"). For use with policy forms DLIC-FIA-17 and endorsement/rider forms ICC15-DLIC-ROPR-01, ICC15-DLIC-GLWB-01, ICC15-DLIC-TIW-01, ICC15-DLIC-NHW-01, ICC16-DLIC-TBOUT and ICC15-DLIC-EGSV. Policy and rider form numbers may vary by state. Products, riders and features may vary by state, and may not be available in all states. Ask your financial professional for more information.

This contract does not directly participate in any stock, debt or other investments. The contract illustrated is designed for accumulation of funds for future needs or retirement. Only holding this contract for a short period of time may not be in the buyer's best interest. This illustration is not intended as a complete discussion of this annuity contract. In order to obtain a complete understanding, please read your annuity contract carefully. This illustration is not intended to be a substitute for the annuity contract. The terms of the annuity contract are controlling in all cases. This illustration is not intended as a complete discussion of this income rider. In order to obtain a complete understanding, please read your rider carefully. This illustration is not intended to be a substitute for the rider. The terms of the rider are controlling in all cases.

All guarantees assume compliance with any applicable benefit rules and are based on the claims-paying ability of Delaware Life Insurance Company. Death benefits may be subject to ordinary income taxes, and may be included in the contract owner's gross estate for estate tax purposes.

Products and features are subject to state availability and variations. Read the Contract for complete details.

If you purchase an annuity in any tax qualified account, e.g. an IRA, you should be aware that the annuity offers no additional tax deferral, since such plans are already afforded tax deferred status. Therefore, you should purchase annuities in such plans only if you value one or more of the other features of the annuity, such as lifetime income payments or death benefit protection.

Withdrawals of taxable amounts are subject to ordinary income tax, and may also be subject to a 10% IRS income tax penalty if withdrawn before age 59 ½. For tax purposes the actual withdrawals will be from earnings (taxable as ordinary income) until earnings in the contract have been withdrawn. For qualified contracts, all withdrawals will be taxable as ordinary income.

This Illustration does not take into consideration the potential withdrawal of Required Minimum Distributions (RMDs) that may be associated with a contract issued as a traditional Individual Retirement Account ("IRA"). Distributions from an IRA are required for each year following the year in which the Owner reaches age 70 ½. Failure to take RMDs may result in a 50% penalty on the amount of required distribution not taken, and the penalty does not relieve the Owner of the responsibility to withdraw the required amount for that year. No RMD is required during lifetime of the Owner of a Roth IRA. Distributions from one IRA may be able to satisfy the RMDs associated with another IRA, however only RMDs resulting from this annuity contract may receive treatment as a non-excess withdrawal. Please consult with an attorney, financial advisor, or qualified tax advisor concerning these matters.

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